

the English language, and providing for punishment of persons voting or registering in violation of the provisions of this section.

SEC. 2. The secretary of state shall cause the foregoing Publication. amendment to be published for three months next preceding said election to be held in November, 1896, in some weekly newspaper in every county within this state wherein a newspaper is published.

SEC. 3. That there shall be printed on all the ballots Ballots to contain, what. supplied for said election the words "For proposed amendment to section 1, article 6 of constitution, relative to qualifications of electors," "Against proposed amendment to section 1, article 6 of constitution, relative to qualifications of electors."

Passed the house February 19, 1895.

Passed the senate March 6, 1895.

Approved March 8, 1895.

CHAPTER XXXVIII.

[H. B. No. 311.]

RELATING TO TRUSTEES OF PRIVATE CORPORATIONS.

AN ACT to amend section 1502 of volume 1 of Hill's Annotated Statutes and Codes of Washington, the same being section 2425 of the Code of Washington of 1881, relating to the exercise of corporate powers by private corporations.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 1502 of volume 1 of Hill's Annotated Statutes and Codes of Washington, the same being section 2425 of the Code of Washington of 1881, relating to the exercise of corporate powers by private corporations, be and the same hereby is amended so as to read as follows: Sec. 1502 (2425). The corporate powers of a corporation shall be exercised by a board of not less than Corporate powers, how exercised. two trustees, who shall be stockholders in the company, and at least one of whom shall be a resident of the State

of Washington, and a majority of them citizens of the United States, who shall, before entering upon the duties of their office, respectively take and subscribe to an oath, as provided by the laws of this state, and who shall, after the expiration of the term of the trustees first elected, be actually elected by the stockholders, at such time and place, within this state, and upon such notice and in such manner, as shall be directed by the by-laws of the company; but all elections shall be by ballot, and each stockholder, either in person or by proxy, shall be entitled to as many votes as he may own, or represent by proxy, shares of stock, and the person or persons receiving the greatest number of votes shall be trustee or trustees: *Provided*, That nothing herein contained shall prevent any corporation, by their by-laws, limiting such *bona fide* shareholder to a single vote, or one vote for every full share of paid up stock, or its equivalent in assessable stock, disregarding the number of shares of stock he may own. It shall be competent, at any time, for two-thirds of the stockholders of any corporation organized under this chapter to expel any trustee from office, and to elect another to succeed him. In all cases where a meeting of the stockholders is called for the purpose of expelling a trustee and electing his successor, such notice shall be given of the meeting as the by-laws of the company may require. Whenever any vacancy shall happen among the trustees by death, resignation or otherwise, except by removal and the election of his successor as herein provided, it shall be filled by appointment of the board of trustees. Every such corporation shall at all times keep at its principal place of business in this state an officer or officers, agent or agents, upon whom service of legal process may be made, in conformity with the law: *Provided*, That service of such process may be made at any time upon any resident trustee of such corporation.

Passed the house February 19, 1895.

Passed the senate March 7, 1895.

Approved March 8, 1895.

Election of trustees by ballot.

Trustees expelled, how.

Vacancies, how filled.