

SEC. 2. An emergency exists and this act shall take Emergency.
effect immediately.

Passed the House March 4, 1901.

Passed the Senate March 13, 1901.

NOTE BY THE SECRETARY OF STATE.—This bill was neither
vetoed nor approved by the Governor, but allowed to become a law
without his signature.

SAM H. NICHOLS,
Secretary of State.

CHAPTER CLXXX.

[H. B. No. 246.]

REGULATING AND LICENSING MARINE INSURANCE AGENTS.

AN ACT to regulate and license marine insurance agents or bro-
kers in this state and declaring an emergency.

Be it enacted by the Legislature of the State of Washington :

SECTION 1. The insurance commissioner is hereby
authorized to issue licenses to marine insurance agents Licenses, by
whom issued.
or brokers to write or solicit marine insurance for com-
panies that have not complied with the insurance laws
of this state.

SEC. 2. Before a license such as is provided for in
section 1 of this act shall be issued, the person, firm License fee.
or corporation applying for such license shall: 1. Pay
a fee to the insurance commissioner in the sum of
fifty dollars (\$50). 2. Execute a bond to the state in Bond.
the sum of [one] thousand dollars (\$1,000) condi-
tioned upon their complying with the provisions of
this act.

SEC. 3. Such person, firm or corporation shall file
a sworn statement on or before the 15th day of January Sworn state-
ment— what
to show.
of each year showing the total risks written, the total
premiums collected and the total losses paid upon risks
written by such person, firm or corporation; and upon
such total premiums, less losses paid policy holders,
such person, firm or corporation shall pay to the in-

insurance commissioner by March 1st of each year a tax of two per cent.

Statement to be filed with insurance commissioner — when; what to contain.

SEC. 4. On or before January 15th of each year such person, firm or corporation as may have been licensed under the provisions of this act shall file a statement with the insurance commissioner giving the names and the home officers [offices] of all companies or associations for which such person, firm or corporation has written or solicited business during the year ending December 31, preceding; and the books or other record of any such person, firm or corporation shall at all times be open to the inspection and examination of the insurance commissioner.

Soliciting without license — penalty therefor.

SEC. 5. Any person, firm or corporation soliciting marine insurance or acting, or assuming to act, as an agent or broker for any person, company, corporation or association engaged in doing marine insurance business, without having a license as provided for in this act, shall be deemed guilty of a misdemeanor and may be punished by a fine in any sum not less than two hundred and fifty dollars (\$250) nor more than one thousand dollars (\$1,000) in the discretion of the court.

Who may be deemed agents.

SEC. 6. Any agent or broker through whom, in whole or in part, any insurance company, association, individual or individuals shall negotiate, issue or deliver any policy of insurance, shall be deemed an agent of such company, association, individual or individuals, for the purpose of service of process in any action brought on said policy in the courts of this state or the courts of the United States therein. And any company, association, individual or individuals negotiating, issuing or delivering a policy of marine insurance through any agent or broker in this state shall be deemed by the act of issuing such policy to have appointed such agent or broker its, his or their agent for the purpose of receiving service of process in any suit or action brought on said policy in the courts of this state or of the United States therein.

An agent delivering policy deemed to have been appointed.

SEC. 7. All acts and parts of acts inconsistent or in

conflict with the provisions of this act are hereby re- Repeal.
pealed.

SEC. 8. An emergency exists and this act shall take Emergency.
effect and be in force immediately upon its passage and
approval by the Governor.

Passed the House February 28, 1901.

Passed the Senate March 14, 1901.

NOTE BY SECRETARY OF STATE.— This act allowed to become a
law without the signature of the Governor.

SAM H. NICHOLS,
Secretary of State.