

CHAPTER 120.

[H. B. 245.]

ASSIGNMENTS OF CONDITIONAL SALE CONTRACTS.

AN ACT relating to assignments of conditional sale contracts.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. If a written contract for the conditional sale of personal property be assigned by the vendor to secure a debt or other obligation, the assignee, in the absence of a contrary intent expressed in the assignment, shall have the right to enforce all the vendor's remedies under the contract, and, if such contract and/or assignment thereof shall be filed as provided by law, the assignee shall have a lien upon the property covered thereby as against the vendor and his creditors and subsequent purchasers and encumbrancers, which lien may be enforced as a chattel mortgage is enforced.

Rights of assignee of conditional sale contract.

Filing.

Lien.

Passed the House December 19, 1925.

Passed the Senate January 4, 1926.

Approved by the Governor January 12, 1926.