

appointment, as, or hold the office of, supervisor of savings and loan associations unless he is, and for at least two years prior to his appointment has been, a citizen of this state and has had at least two years' practical experience in savings and loan employment, examination or supervision.

The supervisor of savings and loan associations, when appointed, shall execute a surety bond to the state of Washington in an amount not less than \$10,000.00 conditioned upon the faithful discharge of the duties of such office, and each inspector of savings and loan associations shall execute a surety bond to the state of Washington in an amount not less than \$5,000.00. Neither the supervisor of savings and loan associations nor any inspector of savings and loan associations shall be personally liable for any act done by him in good faith in the performance of his duties.

Bond.

Bond of inspectors.

Supervisor's and inspectors' liability.

Passed the House December 19, 1925.

Passed the Senate January 6, 1926.

Approved by the Governor January 15, 1926.

CHAPTER 145.

[H. B. 194.]

TAX LEVIES IN CERTAIN CITIES.

AN ACT relating to tax levies in certain municipalities, and amending Section 5637 of Remington's Compiled Statutes.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That Section 5637 of Remington's Compiled Statutes be amended to read as follows:

Section 5637. Such municipal corporations shall levy and collect annually a property tax for the payment of current expenses, not exceeding fifteen mills on the dollar; a tax for the payment

§ 958,
Pierce's
Code.

Second and
third class
cities.

Tax levy
for current
expenses.
Limit.

Levy for indebtedness.

Current expense levy increased on unanimous vote.

Special election for increase of current expense levy.

of indebtedness (if any indebtedness exists) not exceeding six mills on the dollar, and all moneys collected from the taxes levied for payment of current expenses shall be credited and applied by the treasurer to "Current Expense Fund"; and all moneys collected from the taxes levied for the payment of indebtedness shall be credited and applied to a fund to be designated as the "Indebtedness Fund": *Provided*, that the city council, by unanimous vote of all its members at a regular meeting may levy a property tax for the payment of current expenses not exceeding eighteen mills on the dollar: *And Provided Further*, that if the qualified electors of any such municipality shall, at a special election to be held for that purpose, vote in favor of a larger levy for the payment of current expenses than eighteen mills on the dollar of assessed valuation, such larger levy for such purpose may be made accordingly.

Passed the House December 14, 1925.

Passed the Senate January 6, 1926.

Approved by the Governor January 14, 1926.

CHAPTER 146.

[H. B. 257.]

PROCEDURE FOR CHANGING NAME OF CITIES AND TOWNS.

AN ACT relating to cities and towns and providing a procedure for change of name.

Be it enacted by the Legislature of the State of Washington:

May change name.

SECTION 1. Any city or town may change its name in accordance with the procedure hereinafter provided.

Petition for change.

SEC. 2. The city or town council or other legislative body of any city or town may, and upon presentation of a petition signed by not less than