

Testator's mark.

will and state that he subscribed the testator's name at his request: *Provided*, That such signing and statement shall not be required if the testator shall evidence the approval of the signature so made at his request by making his mark on the will.

Passed the Senate January 12, 1927.

Passed the House January 26, 1927.

Approved by the Governor February 8, 1927.

CHAPTER 92.

[S. B. 24.]

EXEMPTION OF PROCEEDS FROM INSURANCE.

AN ACT relating to the proceeds of life, health and accident insurance and repealing certain acts.

*Be it enacted by the Legislature of the State of Washington:*

Proceeds of accident and health insurance exempt from debt.

SECTION 1. That the proceeds or avails of all accident and health insurance heretofore or hereafter effected shall be exempt from all liability for any debt of the assured, and any debt of the beneficiary existing at the time the policy is made available for his use.

Life Insurance exempt from debt.

SEC. 2. That the proceeds or avails of life insurance heretofore or hereafter effected by any person on his own life, or on another life, in favor of a person other than himself having an insurable interest therein, shall be exempt from all liability for any debt of the person effecting the insurance, or for any debt of the beneficiary existing at the time the policy is made available for his use, unless the contrary appears by the terms of the policy; and the person to whom such policy of life insurance is made payable may maintain an action thereon in his own name: *Provided*, That subject to the statute of limitations, the amount of any premium for said

Exception.

insurance paid in fraud of creditors, with interest thereon, shall inure to their benefit from the proceeds of the policy, but the company issuing the policy shall be discharged of all liability thereon by payment of its proceeds in accordance with its terms, unless, before such payment, the company shall have written notice by or in behalf of a creditor, with specification of the amount claimed, claiming to recover for certain premiums paid in fraud of creditors. Every policy of life insurance heretofore or hereafter made payable to or for the benefit of a married woman, or after its issue heretofore or hereafter assigned, transferred or in any way made payable to a married woman, or to any person in trust for her or for her benefit, whether procured by herself, her husband or any other person, and whether the assignment or transfer is made by her husband or by any other person, shall, unless contrary to the terms of the policy, inure to her separate use and benefit, and to that of her children, subject to the provisions of this section relative to premiums paid in fraud of creditors.

Premiums paid in fraud of creditors.

Payable to or for widow exempt from debts.

Exception.

SEC. 3. That chapter CXXV (125) of the Laws of 1895, page 336; chapter XLIX (49) of the Laws of 1897, page 70; chapter 142 of the Laws of 1909, pages 538-562; sections 569 and 7230-1 of Remington's Compiled Statutes, and sections 7855 and 7855-a of Pierce's 1919 Code, are hereby repealed.

Statutes repealed.

Passed the Senate February 1, 1927.

Passed the House January 28, 1927.

Approved by the Governor February 8, 1927.