

CHAPTER 102.

[S. B. 160.]

FRATERNAL BENEFIT SOCIETIES.

AN ACT relating to fraternal benefit societies; amending the Insurance Code, Sections 7293, 7294, 7295 and 7296 of Remington's Compiled Statutes of Washington.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 7293, Remington's Compiled Statutes of Washington, be amended to read as follows:

Amends
§ 7293, Rem.
Comp. Stat.

Section 7293. Any fraternal benefit society operating on the lodge system and authorized to transact the business of fraternal insurance in this state, may provide in its constitution and by-laws, in addition to other benefits provided for therein, for the payment of death or annuity benefits upon the lives of children between the ages of one and eighteen years at next birthday, for whose support and maintenance a member of such society is responsible. Any such society may at its option organize and operate branches for such children and membership in local lodges and initiation therein shall not be required of such children, nor shall they have any voice in the management of the society. The total benefits payable, as above provided, shall in no case exceed the following amounts at ages at next birthday at time of death, respectively, as follows: One year \$25; two years \$50; three years \$75; four years \$100; five years \$130; six years \$175; seven years \$200; eight years \$250; nine years \$325; ten years \$400; eleven years \$500; twelve years \$600; thirteen years \$700; fourteen years \$800; fifteen years \$900; and sixteen to eighteen years where not otherwise authorized by law, \$1000.

Death and
annuity
benefits on
children.

Total
payable.

Amends
§ 7294, Rem.
Comp. Stat.

SEC. 2. That section 7294, Remington's Compiled Statutes of Washington, be amended to read as follows:

Death
benefit con-
tributions,
basis.

Section 7294. The death benefit contributions to be made upon such certificates shall be based upon the "Standard Industrial Mortality Table," or the "English Life Table Number Six," and a rate of interest not greater than four per cent per annum or upon a higher standard: *Provided*, That contributions may be waived, or returns may be made from any surplus held in excess of reserve and other liabilities, as provided in the by-laws; *And, provided, further*, That extra contributions shall be made if the reserves hereafter provided for become impaired.

Amends
§ 7295, Rem.
Comp. Stat.

SEC. 3. That section 7295, Remington's Compiled Statutes, be amended to read as follows:

Reserve
required.

Section 7295. Any society entering into such insurance agreements shall maintain in all such contracts the reserve required by the standard of mortality and interest adopted by the society for computing contributions as provided in section 7294, Remington's Compiled Statutes: *Provided*, That a society may provide that when a child reaches the minimum age for initiation into membership in such society, any benefit certificate issued hereunder may be surrendered for cancellation and exchanged for any other forms of certificate issued by the society.

Initiation
of child.

New
certificate.

Upon the issuance of such new certificate, any reserve upon the original certificate herein provided for shall be transferred to the credit of the new certificate. Neither the person who originally made application for benefits on account of such child, nor the beneficiary named in such original certificate, nor the person who paid the contribution, shall have any vested right in such new certificate, the free nomination of a beneficiary under the new certificate to be left to the child so admitted to benefit membership.

SEC. 4. That section 7296, Remington's Compiled Statutes of Washington, be amended to read as follows:

Amends
§ 7296, Rem.
Comp. Stat.

Section 7296. A statement of all business transacted on account of juvenile benefit insurance, showing assets and liabilities, shall be included by any society availing itself of the privileges of this act, in its annual report to the insurance commissioner. The assets, funds and liabilities required hereby shall not be terminated, rescinded or modified, nor shall the funds be divested for any use other than as specified in section 7295, Remington's Compiled Statutes, as long as any certificate issued hereunder remains in force, and this requirement shall be recognized and enforced in any liquidation, re-insurance, merger, or other change in the condition of the status of the society.

Statement
of juvenile
benefit
insurance.

Passed the Senate February 12, 1931.

Passed the House March 9, 1931.

Approved by the Governor March 20, 1931.

CHAPTER 103.

[S. B. 203.]

OATH OF ALLEGIANCE BY SCHOOL TEACHERS.

AN ACT relating to education and providing for an oath or affirmation to be required of all teachers, instructors or professors in the public schools and educational institutions of the state, and those supported in whole or in part by the state.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That every person applying for a license to teach or renewing an existing contract, in the State of Washington, shall take and subscribe to the following oath or affirmation:

"I solemnly swear (or affirm) that I will support the constitution and laws of the United States of

Form of
oath of
allegiance.