

## CHAPTER 126.

[ H. B. 378. ]

## TAXATION OF CONVEYANCES—EXEMPTIONS.

AN ACT relating to taxation of conveyances; providing for exemption from taxation of conveyances to the State of Washington; and amending section 53, chapter 180, Laws of 1935 (section 8370-53, Remington's Revised Statutes, also Pierce's Perpetual Code 968-1); and declaring an emergency.

*Be it enacted by the Legislature of the State of Washington:*

Amendments.

SECTION 1. Section 53, chapter 180, Laws of 1935 (section 8370-53, Remington's Revised Statutes, also Pierce's Perpetual Code 968-1), is amended to read as follows:

Tax on conveyances.

Section 53. From and after the first day of May, 1935, there is hereby levied and there shall be collected a tax upon conveyances: Deed, instrument, or writing (unless deposited in escrow before May 1, 1935), whereby any lands, tenements, or other realty sold shall be granted, assigned, transferred, or otherwise conveyed to, or vested in, the purchaser or purchasers, or any other person or persons by his, her or its direction, when the consideration or value of the interest or property conveyed, exclusive of the value of any lien or encumbrance remaining thereon at the time of sale, exceeds one hundred (\$100.00) dollars and does not exceed five hundred (\$500.00) dollars or fractional part thereof, 50 cents; and for each additional \$500.00 or fractional part thereof, 50 cents. This section shall not apply to any installment [instrument] or writing, given to secure a debt, nor to any conveyance to the State of Washington.

Exemption.

Effective immediately.

SEC. 2. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions and shall take effect immediately.

Passed the House March 2, 1945.

Passed the Senate March 7, 1945.

Approved by the Governor March 15, 1945.