

CHAPTER 221.

[H. B. 311.]

BANKS—CLOSED ON SATURDAY.

AN ACT permitting banks, savings and loan associations and credit unions to close on Saturdays.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Any bank, which term for the purpose of this section, shall include but not be limited to any state bank, national bank or association, mutual savings bank, savings and loan association, trust company, federal reserve bank, federal home loan bank, and federal savings and loan association, federal credit union, and state credit union doing business in this state, may remain closed on Saturdays, and any Saturday on which a bank remains closed shall be, with respect to such bank, a holiday and not a business day. Any act, authorized, required or permitted to be performed at or by or with respect to any bank, as herein defined, on a Saturday, may be performed on the next succeeding business day, and no liability or loss of rights of any kind shall result from such closing.

May close on Saturdays.

Acts to be performed Saturdays may be done on next business day.

Passed the House March 1, 1947.

Passed the Senate March 6, 1947.

Approved by the Governor March 19, 1947.