

NEW SECTION. Sec. 11. If any provision of this act or its application to any person or circumstance is held invalid, the remainder of the act or the application of the provision to other persons or circumstances is not affected.

NEW SECTION. Sec. 12. Sections 1 through 10 of this act shall constitute a new chapter in Title 43 RCW.

Passed the House April 9, 1982.

Passed the Senate April 8, 1982.

Approved by the Governor April 20, 1982.

Filed in Office of Secretary of State April 20, 1982.

CHAPTER 41

[Engrossed Senate Bill No. 4992]

TAX ADVISORY COUNCIL—LEGISLATIVE MEMBERS—DUTIES

AN ACT Relating to the tax advisory council; amending section 43.38.010, chapter 8, Laws of 1965 as amended by section 113, chapter 34, Laws of 1975-'76 2nd ex. sess. and RCW 43.38.010; amending section 43.38.020, chapter 8, Laws of 1965 and RCW 43.38.020; amending section 5, chapter 58, Laws of 1971 and RCW 19.10.240; and repealing section 43.38.050, chapter 8, Laws of 1965 and RCW 43.38.050.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 43.38.010, chapter 8, Laws of 1965 as amended by section 113, chapter 34, Laws of 1975-'76 2nd ex. sess. and RCW 43.38.010 are each amended to read as follows:

There is hereby created a tax advisory council to consist of ~~((fifteen))~~ twelve members to be appointed by the governor. Members shall be chosen who represent the major segments of the state's economy, and at least one member shall be chosen from each congressional district of the state. In addition, the president of the senate and the speaker of the house of representatives shall each appoint two members, one from each caucus of the respective house. Members shall serve without pay at the pleasure of the governor but shall be paid travel expenses in accordance with RCW 43.03.050 and 43.03.060 as now existing or hereafter amended incurred in their travel to and from meetings of the council and while attending all meetings of the council. Legislative members shall be reimbursed for travel expenses as provided in RCW 44.04.120.

Sec. 2. Section 43.38.020, chapter 8, Laws of 1965 and RCW 43.38.020 are each amended to read as follows:

~~The council shall survey and analyze all aspects of ((existing tax statutes and evaluate the administration, yield and effect thereof and shall make such recommendations to the governor relating to changes in administrative practices and existing laws concerning such taxes as the council shall agree upon))~~ state tax statutes and policies, including but not limited to: Improved efficiency in the administration and collection of state taxes,

elasticity, equity of burden, adequacy of the state's tax structure, and the desirability of existing tax exemptions. Recommendations of the council shall be submitted to the governor and the committees on ways and means of the senate and house of representatives at least one month prior to the convening of each regular session of the legislature. If the recommendations adopted by the council do not receive the unanimous approval of its members, the dissenting members shall have the privilege of submitting minority recommendations.

Sec. 3. Section 5, chapter 58, Laws of 1971 and RCW 19.10.240 are each amended to read as follows:

All references to sections of the Internal Revenue Code of 1954 shall include (~~future amendments to such sections and corresponding provisions of future internal revenue laws~~) all amendments thereto adopted by the Congress of the United States on or before the effective date of this 1982 amendatory section.

NEW SECTION. Sec. 4. Section 43.38.050, chapter 8, Laws of 1965 and RCW 43.38.050 are each repealed.

Passed the Senate April 5, 1982.

Passed the House April 4, 1982.

Approved by the Governor April 20, 1982.

Filed in Office of Secretary of State April 20, 1982.

CHAPTER 42

[Engrossed Second Substitute Senate Bill No. 4603]

COMMUNITY REDEVELOPMENT FINANCING ACT

AN ACT Relating to public improvements financing; adding a new chapter to Title 39 RCW; and adding a new section to chapter 84.55 RCW.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. SHORT TITLE. This chapter may be known and cited as the Community Redevelopment Financing Act of 1982.

NEW SECTION. Sec. 2. DECLARATION. It is declared to be the public policy of the state of Washington to promote and facilitate the orderly development and economic stability of its urban areas. The provision of adequate government services and the creation of employment opportunities for the citizens within urban areas depends upon the economic growth and the strength of their tax base. The construction of necessary public improvements in accordance with local community planning will encourage investment in job-producing private development and will expand the public tax base.

It is the purpose of this chapter to allocate a portion of regular property taxes for limited periods of time to assist in the financing of public improvements which are needed to encourage private development of urban