

CHAPTER 107.

[S. B. 46.]

INSURANCE CODE: AGENTS.

AN ACT relating to insurance agents, and amending Section 44 of Chapter 49 of the Laws of 1911, and repealing Section 8 of Chapter 177 of the Laws of 1915 and Section 2 of Chapter 26 of the Laws of 1923.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 44 of chapter 49 of the Laws of 1911, page 200, (section 7088 of Remington's Compiled Statutes; section 2951 of Pierce's 1919 Code) be amended to read as follows:

§ 44, Ch. 49,
L. 1911 ;
§ 7088. Rem.
Stats. ;
§ 2951.
Pierce's
1919 Code.

Section 44. It shall be unlawful for any company, corporation or association to transact the business of insurance in this state, except as provided in section 75 of this act (section 7120 of Remington's Compiled Statutes: section 2982 of Pierce's 1919 Code) unless the company, corporation, or association, shall have complied with all the provisions of this act, and shall have obtained a certificate of authority from the commissioner.

Insurance
business un-
lawful until
certificate of
authority
from Com-
missioner.

No person, firm or corporation shall act as agent for an insurance company, in the transaction of any business of insurance within this state, or negotiate for, or place risks for, any such company, or in any way or manner aid such company in effecting insurance, or otherwise in this state, except as provided in section 75 of this act unless such company shall in all things have complied with the provisions of this act. All business transacted by any solicitor shall be in the name of the agent or broker appointing him, and said agent or broker shall be responsible for all acts of said solicitor while acting for such agent or broker.

Agent may
act only for
authorized
companies.

Every insurance agent, solicitor or broker shall annually, on or before the first day of April; pro-

Agents to
obtain
license
annually.

cure a license from the commissioner who shall make and keep a record thereof. Every insurance company which shall jointly with any other company or companies issue an underwriter's policy of insurance, as provided in section 19 of this act (section 7051 of Remington's Compiled Statutes; section 2926 of Pierce's 1919 Code), shall be subject to all the provisions of this section and each company joining in any such policy shall procure a license for any agent authorized to write such policy for it.

Doing busi-
ness without
authority a
gross misde-
meanor.

If any insurance company, corporation, or association, its agents or attorney, shall solicit insurance or shall issue a policy without having complied with the laws of this state, the company, corporation or association, or its agent, or attorney, so issuing the policy or accepting the application for the same, shall be guilty of a gross misdemeanor and shall be subject to a fine of not less than one hundred dollars nor more than five hundred dollars, and imprisonment for a term of not exceeding six months in the discretion of the court.

Statutes
repealed.

SEC. 2. That section 8 of chapter 177 of the Laws of 1915, pages 595-596, and section 2 of chapter 26 of the Laws of 1923, pages 57-59, are hereby repealed.

Passed the Senate January 18, 1927.

Passed the House January 27, 1927.

Approved by the Governor February 8, 1927.