

Penalty.

in excess of said detailed budget appropriation or as revised under the provisions hereof, except upon an order of a court of competent jurisdiction, or for emergencies as hereinafter provided. Any county commissioner, or commissioners, or county auditor approving any claim or issuing any warrant in excess of any such budget appropriation except as above provided shall forfeit to the county fourfold the amount of such claim or warrant which shall be recovered by action against such county commissioner or commissioners or auditor, or all of them, and their several sureties on their official bond.

Passed the House March 1, 1927.

Passed the Senate March 9, 1927.

Approved by the Governor March 19, 1927.

CHAPTER 302.

[H. B. 343.]

DIKING IMPROVEMENT DISTRICT BONDS.

AN ACT relating to and regulating the issuance and terms of payment of diking improvement district bonds, and amending Section 17 of Chapter 176 of the Laws of 1913.

Be it enacted by the Legislature of the State of Washington:

Sec. 1945-74
Pierce's
Code.

SECTION 1. That section 17 of chapter 176 of the Laws of 1913, pages 620-622, as amended by section 7 of chapter 46 of the Laws of 1923, pages 114-117, (section 4422 of Remington's Compiled Statutes) be amended to read as follows:

How cost
of improve-
ment paid.

Section 4422. The cost of improvement shall be paid by assessment upon the property benefited, said assessment to be levied and apportioned as hereinafter prescribed, and all the lands included within the boundaries of the district and assessed for the improvement shall be and remain liable for the costs of the improvement until the same are

fully paid. At the hearing provided for in section 4415, the board of county commissioners shall determine in what manner and within how many years said assessment shall be paid, and shall also at such hearing determine whether the evidence of indebtedness for the cost of said improvement shall be bonds or warrants. If bonds, it shall fix either ten or fifteen annual installments for the payment of said assessment. If warrants, it shall fix not to exceed five annual installments for the payment of said assessment. In case bonds are to be issued and the board shall determine on ten annual installments for the payment of said assessment, the installments thereof shall become due and collectible as follows:

Warrants—
limit of
installments.

Bonds.

For the 1st year	5%
For the 2nd year	5%
For the 3rd year	5%
For the 4th year	10%
For the 5th year	10%
For the 6th year	10%
For the 7th year	10%
For the 8th year	15%
For the 9th year	15%
For the 10th year	15%

Installments.

In case bonds are to be issued and the board shall determine on fifteen annual installments for the payment of said assessment, the installments thereof shall become due and collectible as follows:

Fifteen-year
bonds.

For the 1st year	5%
For the 2nd year	5%
For the 3rd year	5%
For the 4th year	5%
For the 5th year	6%
For the 6th year	6%
For the 7th year	6%
For the 8th year	6%
For each succeeding year.....	8%

Provided, That if at any time before the bonds of the district, or any thereof, are sold it shall appear to the board that it will be for the best interests of the district that the bonds of the district to be paid

Installments may commence sixth year.

in fifteen annual installments, shall be paid in annual installments beginning after the expiration of five years from the date of the bonds, the board shall be authorized to provide, by resolution entered in its minutes, that such bonds shall be paid in fifteen annual installments and shall become due and collectible as follows:

Schedule of installments.

For the 6th year	5%
For the 7th year	5%
For the 8th year	5%
For the 9th year	5%
For the 10th year	6%
For the 11th year	6%
For the 12th year	6%
For the 13th year	6%
For each succeeding year.....	8%

Bonds to include first four years' interest.

And, provided further: That the board may by resolution to that effect provide that the bonds sold shall include a sum sufficient to pay the first four years' interest or less, to accrue on said bonds.

Warrant installment payments.

In case warrants are to be issued no annual installments shall be less than one-tenth nor more than one-half of the entire assessment.

When assessments payable.

In the event that the entire assessment upon any single tract or parcel of land, or contiguous tracts or groups of tracts belonging to the same owner is twenty-five dollars (\$25.00) or less, such assessment shall become due and payable at the time the first general taxes next after the date of the levy shall become due, and the terms of this act relating to the

Denomination of bonds.

payment of assessments in installments shall not apply to such assessments. The bonds shall be of such denomination, not less than one hundred dollars (\$100.00) or more than five hundred dollars (\$500.00) as the county commissioners shall by resolution prescribe. The interest thereon shall be

When interest payable.

payable semi-annually and the bonds shall be numbered consecutively, be coupon in form, and shall recite that they are secured to be paid by assessments upon the property of drainage (or diking or

sewerage) improvement district number.....of
county, and that they are not a
 general obligation of such county. They shall be
 payable in their serial order, on any semi-annual
 coupon date, on the call of the treasurer whenever
 there shall be sufficient money in the bond redemp-
 tion fund of the district against which they are
 issued, over and above that necessary for the pay-
 ment of interest on all outstanding bonds, to pay
 the principal of one or more bonds at the next
 coupon date: *Provided*, That the proportionate
 amount of the entire issue of bonds called in the
 respective years shall not be in excess of the fol-
 lowing bond redemption schedule:

When bonds payable.

First, in case the assessment is payable in ten
 annual installments:

Schedule of installments.

For the 1st year	10%
For the 2nd year	10%
For the 3rd year	10%
For the 4th year	10%
For the 5th year	10%
For the 6th year	10%
For the 7th year	10%
For the 8th year	15%
For the 9th year	15%

Second, in case the assessment is payable in
 fifteen annual installments:

For the 1st year	10%
For the 2nd year	6%
For the 3rd year	6%
For the 4th year	6%
For the 5th year	6%
For the 6th year	6%
For the 7th year	5%
For the 8th year	5%
For the 9th year	10%
For the 10th year	10%
For the 11th year	10%
For the 12th year	10%
For the 13th year	10%

And in case the assessment is payable commencing five years after the issue of said bonds the pro-

portionate amount of the entire issue of bonds called in the respective years shall not be in excess of the following bond redemption schedule :

For the 6th year	10%
For the 7th year	6%
For the 8th year	6%
For the 9th year	6%
For the 10th year	6%
For the 11th year	5%
For the 12th year	5%
For the 13th year	10%
For the 14th year	10%
For the 15th year	10%
For the 16th year	10%
For the 17th year	10%

Call for payment.

Recitals in bonds.

The treasurer shall give notice of such call by publication in the county official newspaper once each week for two consecutive weeks, the first publication of which notice shall be at least fifteen days prior to the next coupon date, stating that bonds No..... (giving their serial number or numbers) will be paid on the date the next coupons on said bonds shall become due, and interest upon such bonds shall thereupon cease upon such date. Each warrant and bond shall bear the date of its issuance and recite that it is payable on or before the first day of January of the third year after the last installment of the assessment upon which it is based shall become due. Each bond shall state on its face that bonds of the district cannot be called for payment at an earlier maturity than in accordance with the schedule therefor applicable thereto as herein provided, which schedule shall be printed on the face of the bonds. Each warrant and bond shall be signed by a majority of the board of county commissioners and attested by the county auditor under his seal, and each coupon shall have printed thereon a *fac simile* of the signature of such officers. Interest coupon No. 1 on such bonds shall be for the amount of interest due from the date of the issuance of said

bonds to the 1st day of July in the year in which the first installment of the assessment becomes due and payable. The county treasurer shall register said bonds and warrants before the issuance thereof in a book kept for that purpose, and shall certify on each thereof under his seal that it has been so registered, and that the signatures thereon are the genuine signatures of said county commissioners and the county auditor, and that the seal attached is the seal of the county auditor. Neither bonds nor warrants shall be issued until after the expiration of the thirty days from the first publication of the notice given by the treasurer as provided in section 4435 and shall not be issued in any amount in excess of that portion of the assessment remaining unpaid after the expiration of such thirty-day period.

Bonds and
warrants
registered.

Passed the House March 3, 1927.

Passed the Senate March 8, 1927.

Approved by the Governor March 19, 1927.

CHAPTER 303.

[H. B. 346.]

COUNTY ROAD AND BRIDGE TAXES.

AN ACT relating to county road and bridge taxes, and amending Section 77, of Chapter 130, of the Laws of the Extraordinary Session of 1925; and amending Section 5, of Chapter 184, of the Laws of the Extraordinary Session of 1925.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 77, of chapter 130, of the Laws of the Extraordinary Session of 1925, pages 277-278, be amended to read as follows:

§ 77, ch. 130,
L. Ex. Sess.
1925.

Section 77. For the purpose of raising revenue for state, county and other taxing district purposes, the board of county commissioners of each county at its October session, and all other officials or