

CHAPTER 304.

[H. B. 351.]

STATE DEPOSITARIES.

AN ACT to provide for state depositaries and regulate the deposits of state moneys therein, and amending Section 1 of Chapter 37 of the Laws of 1907.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 1 of chapter 37 of the Laws of 1907, page 50 (section 5548 of Remington's Compiled Statutes; section 6723 of Pierce's Code), be amended to read as follows:

Section 1. Any national or state banking corporation, or other incorporated bank duly authorized to do business within the State of Washington, which shall be approved by the state board of finance, may, upon filing a bond, or depositing the security as hereinafter provided, and upon the compliance with all other requirements of law, become a state depositary; and no state funds shall be deposited in any institution other than a state depositary. The record of the proceedings of said board shall be kept by the state auditor, and a duly certified copy thereof, or any part thereof, shall be admissible in evidence in any action or proceeding in any court of this state.

Passed the House March 1, 1927.

Passed the Senate March 8, 1927.

Approved by the Governor March 19, 1927.

Statute amended.

State depositary.

Bank approved by state board of finance.

Bond.

Auditor to keep proceedings of board.

Admissible as evidence.