

nine thousand five-hundred dollars (\$129,500), or so much thereof as may be necessary.

SEC. 2. This act is necessary for the immediate support of the state government and its existing public institutions, and shall take effect immediately. Effective immediately.

Passed the House January 22, 1931.

Passed the Senate February 4, 1931.

Approved by the Governor February 10, 1931.

CHAPTER 8.

[H. B. 33.]

BANKS, TRUST COMPANIES, MUTUAL SAVINGS BANKS AND INDUSTRIAL LOAN COMPANIES.

AN ACT relating to banks, trust companies, mutual savings banks and industrial loan companies and providing that certain official communications from the supervisor of banking or his deputies shall be submitted to the board of directors and noted in the minutes of the board's meeting.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Each official communication directed by the supervisor of banking or by one of his deputies to any bank, trust company, mutual savings bank or industrial loan company or to any officer thereof relating to an investigation or examination conducted by the banking department or containing suggestions or recommendations relative to the conduct of the business of the bank, trust company, mutual savings bank or industrial loan company shall be submitted by the officer receiving it to the board of directors at the next meeting of such board and shall be duly noted in the minutes of the meeting of such board. Communica-
tions from
Supervisor
of Banking.

Passed the House January 28, 1931.

Passed the Senate February 5, 1931.

Approved by the Governor February 10, 1931.