

A mutual savings bank may invest its funds in bonds or other interest-bearing obligations of corporations not otherwise eligible for investment by the savings bank which are prudent investments for such bank in the opinion of its board of trustees or of a committee thereof whose action is ratified by such board at its regular meeting next following such investment. The total amount a mutual savings bank may invest pursuant to this section shall not exceed fifty percent of the total of its guaranty fund, undivided profits, and unallocated reserves, or five percent of its deposits, whichever is less.

Corporate bonds and other interest bearing obligations.

Passed the Senate February 3, 1959.

Passed the House February 19, 1959.

Approved by the Governor February 26, 1959.

CHAPTER 42.

[S. B. 75.]

MOTOR VEHICLES—PASSING ON RIGHT.

AN ACT relating to motor vehicles and the operation thereof upon the public highways of this state; and amending section 78, chapter 189, Laws of 1937 as amended by section 1, chapter 96, Laws of 1957 and RCW 46.60.050.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 78, chapter 189, Laws of 1937 as amended by section 1, chapter 96, Laws of 1957 and RCW 46.60.050 are each amended to read as follows:

RCW 46.60.050 amended.

(1) The operator of a vehicle may overtake and pass upon the right of another vehicle only under the following conditions:

When overtaking vehicle may pass to the right.

(a) When the vehicle overtaken is making or about to make a left turn;

(b) Upon a street or highway with unobstructed pavement not occupied by parked vehicles of suf-

ficient width for two or more lanes of moving vehicles in each direction;

(c) Upon a one-way street, or upon any roadway on which traffic is restricted to one direction of movement, where the roadway is free from obstructions and of sufficient width for two or more lanes of moving vehicles.

(2) The operator of a vehicle may overtake and pass another vehicle upon the right only under conditions permitting such movement in safety. In no event shall such movement be made by driving off the pavement or main traveled portion of the roadway.

Passed the Senate February 4, 1959.

Passed the House February 19, 1959.

Approved by the Governor February 26, 1959.



CHAPTER 43.

[S. B. 148.]

EXECUTORS AND ADMINISTRATORS.

AN ACT relating to executors and administrators; and amending section 87, chapter 156, Laws of 1917 and RCW 11.36.010.

Be it enacted by the Legislature of the State of Washington:

RCW 11.36.010 amended.

SECTION 1. Section 87, chapter 156, Laws of 1917 and RCW 11.36.010 are each amended to read as follows:

Parties disqualified—Result of disqualification after appointment.

The following persons are not qualified to act as executors or administrators: Corporations, minors, persons of unsound mind, or who have been convicted of any felony or of a misdemeanor involving moral turpitude: *Provided*, That trust companies regularly organized under the laws of this state and national banks when authorized so to do may act as administrators or guardians of the estate of minors or other incompetents upon petition of any person