1909, and RCW 58.08.040 are each amended to read as follows:

Plats, recording of—Deposit to cover anticipated taxes.

Any person filing a plat subsequent to May 31st in any year and prior to the date of the collection of taxes, shall deposit with the county treasurer a sum equal to the product of the county assessor's latest valuation multiplied by the current year's millage rate increased by twenty-five percent on the property platted. The treasurer's receipt for said amount shall be taken by the auditor as evidence of the payment of the tax. The treasurer shall appropriate so much of said deposit as will pay the taxes on the said property when the tax rolls are placed in his hands for collection, and in case the sum deposited is in excess of the amount necessary for the payment of the said taxes, the treasurer shall return, to the party depositing, the amount of said excess, taking his receipt therefor, which receipt shall be accepted for its face value on the treasurer's quarterly settlement with the county auditor.

Passed the House February 21, 1963.

Passed the Senate March 11, 1963.

Approved by the Governor March 22, 1963.

CHAPTER 67.

[H.B. 320.]

SCHOOL DISTRICTS—REAL PROPERTY—SALES, PURCHASES.

An Act relating to school districts; and amending section 1, chapter 225, Laws of 1953 and RCW 28.58.045.

Be it enacted by the Legislature of the State of Washington:

RCW 28.58.045 amended. SECTION 1. Section 1, chapter 225, Laws of 1953 and RCW 28.58.045 are each amended to read as follows:

The board of directors of any school district of this state may:

(1) Sell for cash, at public or private sale, and School district's real convey by deed all interest of the district in or to Property—Sal — Purchase to any of the real property of the district which is no relocate and sell buildings. longer required for school purposes if the value thereof is thirty-five thousand dollars or less; and

(2) Purchase real property for the purpose of locating thereon and affixing thereto any house or houses and appurtenant buildings removed from school sites owned by the district and sell for cash, at public or private sale, and convey by deed all interest of the district in or to such acquired and improved real property if the value of any single parcel thereof is thirty-five thousand dollars or less; and is at least equal in funds received to ninety percent of the relocated value thereof: Provided, Proviso. however, That prior to selling any of such real property of the district the board of directors shall appoint three licensed real estate brokers who shall appraise the real property to be sold, and such real property shall not be sold for less than ninety percent of the appraised value thereof.

If the value of any such parcel of real property is found by the board of directors to be greater than thirty-five thousand dollars, the question of the sale thereof shall be submitted to a vote of the voters of the district, either at a general or special election called for that purpose. If a majority of the votes cast thereat favor the sale of such real property the board may make the sale. The sale must be made at public auction for cash and good title shall be conveyed by deed of the school district, executed by the president or the vice president and the secretary or clerk of the board.

Passed the House February 23, 1963.

Passed the Senate March 11, 1963.

Approved by the Governor March 22, 1963.