NEW SECTION. Section 1. There is added to chapter 43.33A RCW a new section to read as follows:

There is established in the state treasury the state investment board commingled trust fund. At the discretion of the state investment board, the funds under the jurisdiction of the board may participate in the investments made by the board through the state investment board commingled trust fund. The state investment board may establish accounts within the commingled trust fund as necessary for the implementation of specific investment programs.

Passed the Senate February 16, 1982.
Passed the House March 6, 1982.
Approved by the Governor March 22, 1982.
Filed in Office of Secretary of State March 22, 1982.

CHAPTER 59
[Senate Bill No. 4919]
EMPLOYMENT SECURITY DEPARTMENT——APPROPRIATION

AN ACT Relating to the employment security department; making an appropriation; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. There is appropriated from the administrative contingency fund to the employment security department for the biennium ending June 30, 1983, the sum of two million eight hundred thousand dollars, or so much thereof as may be necessary, for productivity improvements and maintenance of essential services in the unemployment insurance and employment service programs and for investments in capital and equipment which will lead to cost–effective reductions in future operating costs of the department, provided that expenditures for acquisition of information processing hardware and software must be approved by the data processing authority or its successor.

NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate February 19, 1982.
Passed the House March 6, 1982.
Approved by the Governor March 22, 1982.
Filed in Office of Secretary of State March 22 1982.