

CHAPTER 20.

[H. B. No. 364]

DEFICIENCY APPROPRIATION FOR HIGHWAY
DEPARTMENT.

AN ACT appropriating the sum of five hundred and no-100 dollars (\$500.00) from the public highway fund for traveling expenses of the state highway commissioner and his assistants and for salary of assistant engineers.

Be it enacted by the Legislature of the State of Washington:

Appropriation \$500.

SECTION 1. That the sum of five hundred and no-100 dollars (\$500.00), or so much thereof as may be necessary, be, and the same is hereby appropriated from the public highway fund for traveling expenses of the state highway commissioner and his assistants and for salaries of his assistant engineers for the period ending March 31, 1913.

Emergency.

SEC. 2. This act is necessary for the immediate support of the state government, and shall take effect immediately.

Passed the House February 7, 1913.

Passed the Senate February 26, 1913.

Approved by the Governor February 28, 1913.

CHAPTER 21.

[S. B. 254.]

DEFICIENCY APPROPRIATION FOR INSURANCE
COMMISSIONER'S OFFICE.

AN ACT making an appropriation for the payment of sundry expenses of the office of the insurance commissioner.

Be it enacted by the Legislature of the State of Washington:

Appropriation \$500.

SECTION 1. There is hereby appropriated out of the general funds in the state treasury the sum of five hundred (\$500.00) dollars, to be used by the insurance commissioner in the same manner as other appropriations for his office for printing and incidental expenses, for the fiscal year ending March 31, 1913.

SEC. 2. This act is necessary for the support of the state government and its existing public institutions, and shall take effect immediately upon its passage and approval. Emergency.

Passed the Senate February 11, 1913.

Passed the House February 25, 1913.

Approved by the Governor March 3, 1913.

CHAPTER 22.

[S. B. 14.]

LIMITING THE TIME BANKS MAY HOLD REAL ESTATE AS ASSETS.

AN ACT relating to the formation of banking corporations and regulating the business of banking, and amending section 3330 of Remington & Ballinger's Annotated Codes and Statutes of Washington.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 3330 of Remington & Ballinger's Annotated Codes and Statutes of Washington be amended so that the same shall read as follows:

[Amending Rem.-Bal., § 3330; Pierce's Code, 1912, 41 § 41.]

Section 3330. Any bank transacting business in this state so far as not prohibited by the constitution of this state, may purchase, hold and convey real estate for the following purposes and no other:

(1) Such as shall be necessary for the convenient transaction of its business, including with its banking offices, other apartments in the same building to rent as a source of income.

Real estate, authorized to hold.

(2) Such as shall be purchased by or conveyed to it in satisfaction, or on account of, debts previously contracted in the course of its business.

(3) Such as it shall purchase at sale under judgments, decrees, liens, or mortgage foreclosures, against securities held by it: *Provided*, That no such real estate, except that used in the transaction of its business, shall

(The act amends the former law by changing the time of carrying real property as an asset from three to five years.)