

CHAPTER 129.

[H. B. 395.]

LIFE INSURANCE.

AN ACT relating to life insurance and amending Section 7242-1 of Remington's Compiled Statutes of Washington.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 7242-1 of Remington's Compiled Statutes of Washington be amended to read as follows:

Section 7242-1. Group life insurance is hereby declared to be that form of life insurance covering not less than twenty-five employees with or without medical examination, written under a policy issued to the employer, the premium on which is to be paid by the employer or by the employer and the employees jointly, and insuring only all of his employees, or all of any class or classes thereof determined by the conditions pertaining to the employment, for amounts of insurance based upon some plan which will preclude individual selection, for the benefit of persons other than employer: *Provided, however,* That when the premium is to be paid by the employer and employees jointly and the benefits of the policy are offered to all eligible employees, not less than seventy-five per centum of such employees may be so insured. Life insurance covering the members of a labor union written under a policy issued to such labor union is hereby declared to be group life insurance and such labor union shall be deemed to be an employer and the members thereof shall be deemed to be employees within the meaning of this act.

Amends
§ 7242-1
Rem. Comp.
Stat.

Group life
insurance
defined.

Premium
payments.

Labor
union
members.

Passed the House March 8, 1929.

Passed the Senate March 13, 1929.

Approved by the Governor March 20, 1929.