

all such personal property within one year, and real property within three years from the time of acquiring same, and the commissioner, upon proper showing and application, may extend such period a reasonable time: *Provided, however,* That any such company which has acquired real property in any manner which it is unable to sell advantageously may, with the consent of the insurance commissioner, exchange such property for other real or personal property. Any property acquired as a result of such exchange may be held for the length of time permitted by the insurance code, sold for cash, or in turn exchanged for other property, with the consent of the insurance commissioner.

Passed the Senate March 2, 1937.

Passed the House March 9, 1937.

Approved by the Governor March 13, 1937.

CHAPTER 121.

[S. B. 239.]

TAX ASSESSMENT LISTS.

AN ACT relating to taxation, amending section 65, chapter 130, Laws Extraordinary Session 1925 and section 84, chapter 130, Laws Extraordinary Session 1925 as amended by section 3, chapter 30, Laws of 1935 (sections 11148 and 11245, Remington's Revised Statutes) and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 65, chapter 130, Laws Extraordinary Session 1925 (section 11148, Remington's Revised Statutes), be amended to read as follows:

Section 65. The assessor shall add up and note the amount of each column in his detail and assess-

Amends
§ 11148 Rem.
Rev. Stat.
(§ 6882-65
P. C.)

Return of
lists by
assessor.

ment lists, which he shall have bound in book form in such manner, to be prescribed or approved by the state tax commission, as will provide a convenient and permanent record of assessment. He shall also make, under proper headings, a tabular statement showing the footings of the several columns upon each page, and shall add and set down under the respective headings the total amounts of each column, which he shall attach to the highest numbered assessment book, and on the first Monday of July he shall file the same, properly indexed, with the clerk of the county board of equalization for the purpose of equalization by the said board. Such returns shall be verified by his affidavit, substantially in the following form:

Filed with county board of equalization.

Form of verification.

State of Washington,County, ss.

I,, assessor....., do solemnly swear that the books No. 1 to No., to the last of which this is attached, contain a correct and full list of all the real property (or personal property, as the case may be) subject to taxation in.....county, so far as I have been able to ascertain the same; and that the assessed value set down in the proper column, opposite the several kinds and descriptions of property, is in each case fifty per cent of the true and fair value of such property, to the best of my knowledge and belief, and that the footings of the several columns in said books, and the tabular statement returned herewith, are correct, as I verily believe.

....., Assessor.

Subscribed and sworn to before me this..... day of....., 19.....

(L. S.), Auditor of.....county.

Failure to attach oath.

Provided, That the failure of the assessor to attach his certificate shall in nowise invalidate the assessment. After the same has been duly equalized by

the county and state board of equalization, the same shall be delivered to the county assessor, who shall then extend the amount as levied by the state and county boards upon the said detail and assessment lists as by law provided.

SEC. 2. That section 84, chapter 130, Laws Extraordinary Session 1925 as amended by section 3, chapter 30, Laws of 1935 (section 11245, Remington's Revised Statutes) be amended to read as follows:

Amends
§ 11245 Rem.
Rev. Stat.
(§ 6882-84
P. C.)

Section 84. On receiving the tax rolls from the county auditor the treasurer shall post all real and personal property taxes from said rolls to the treasurer's tax segregation register, and shall carry forward to the current tax roll, or if he so elects to a separate card or other record of delinquencies, a memorandum of all delinquent taxes on each and every description of property, and enter the same opposite or under the property upon which the said taxes are delinquent, in a space provided for that purpose, showing the amounts for each year, and shall then give notice by publication in some newspaper having general circulation in the county, once in each of three consecutive weeks, that the tax rolls have been turned over to him for collection of taxes thereon, on and after the fifteenth day of February. The treasurer shall, when requested, notify each taxpayer in his county, at the expense of the county, having printed on said notice the name of each tax and the levy made on the same, of the amount of his real and personal property, and the total amount of tax due on the same; and from and after the taking effect of this act the county treasurer shall be the sole collector of all delinquent taxes and all other taxes due and collectible on the tax rolls of the county.

Real property
ledger.

Delinquent
taxes on
current roll.

Notice of
taxes due.

Effective
immediately.

SEC. 3. This act is necessary for the support of the state government and its existing public institutions and shall take effect immediately.

Passed the Senate March 2, 1937.

Passed the House March 10, 1937.

Approved by the Governor March 13, 1937.

CHAPTER 122.

[S. B. 240.]

TAX ASSESSMENT FIXED AS OF JANUARY FIRST.

AN ACT relating to taxation, providing that property shall be listed and assessed with reference to its value and ownership on January first of the year in which assessed and repealing certain laws.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. For the purpose of taxation all real and personal property in the state shall be listed and assessed with reference to its value and ownership on the first day of January at 12 o'clock meridian in the year in which it is assessed.

SEC. 2. All acts and parts of acts in conflict herewith are hereby repealed.

Passed the Senate March 2, 1937.

Passed the House March 10, 1937.

Approved by the Governor March 13, 1937.