

CHAPTER 144.

[H. B. 545.]

WAR PROJECTS OR DEFENSE PROJECTS
INSURANCE RATING PLANS.

AN ACT relating to industrial insurance; amending sections 1 and 2, chapter 85, Laws of 1943 (uncodified), and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Amendment. SECTION 1. Section 1, chapter 85, Laws of 1943 (uncodified), is amended to read as follows:

Insurance rating plans. Section 1. The department of labor and industries upon the request of the secretary of defense of the United States or the chairman of the United States atomic energy commission, may approve or promulgate war projects insurance rating plans or defense projects insurance rating plans, providing for insurance with respect to cost plus fixed fee projects, and all war, defense, or other contracts in the national interest of every kind and nature, involved in the prosecution of the war, national defense or national interest, and engaged in the performance of the work, either directly or indirectly, for the United States, regardless of whether such plan conforms to the requirements specified in the industrial insurance law of this state whenever the department finds that the application of such plan will effectively aid the national interest, the prosecution of the war or the defense of the United States; and the department may further approve or direct changes or modifications of such plans.

Plans providing for pensions. Whenever war projects insurance rating plans or defense projects insurance rating plans provide for pensions, and funds are paid in for pensions pursuant to said plans, the state finance committee is authorized to invest said pension funds in national, state, county, municipal, or school district bonds as such

Investment of pension funds.

plans heretofore or hereafter provide for and not otherwise.

SEC. 2. Section 2, chapter 85, Laws of 1943 (uncodified), is amended to read as follows: Amendment.

Section 2. This act shall remain effective during the continued existence of the emergency proclaimed by the president of the United States on May 27, 1941, in Proclamation 2487, during the continued existence of the emergency proclaimed by the president of the United States on December 16, 1950, in Proclamation 2914, or during the time the amendment of title II of the first war powers act of 1941, approved by the congress of the United States and the president January 12, 1951, is in effect, whichever is later, and any contracts or plans entered into under the terms of this act shall remain in full force and effect in accordance with such terms of such contracts or plans and for such period as the department of labor and industries deems necessary to accomplish the purpose of this act. Act effective during emergencies.

SEC. 3. Section 3, chapter 85, Laws of 1943 (uncodified), is amended to read as follows: Amendment.

Section 3. If any provisions of this act or the application thereof to any person or circumstances is held invalid for any reason, such determination shall not affect other provisions or applications of the act which can be given effect without the invalid provisions, and to this end the provisions of this act are declared to be severable. Partial invalidity.

SEC. 4. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately. Emergency.

Passed the House March 2, 1951.

Passed the Senate March 6, 1951.

Approved by the Governor March 15, 1951.