

CHAPTER 56.

[S. B. 201.]

MOTOR VEHICLE FUND INCOME—EXEMPTION.

AN ACT exempting income from motor vehicle funds invested in short term government securities from payments into the reserve fund,

Be it enacted by the Legislature of the State of Washington:

Investment in short term U.S. securities; income exempt from reserve fund.

SECTION 1. Whenever monies of the motor vehicle fund shall be invested in bonds, notes, bills or certificates of the United States treasury payable at par upon demand, or within a term not greater than one year, it shall not be necessary to place any portion of the income therefrom in the reserve fund provided for in section 43.84.090, RCW.

Passed the Senate February 14, 1953.

Passed the House February 25, 1953.

Approved by the Governor March 3, 1953.

CHAPTER 57.

[S. B. 202.]

HIGHWAYS—ABANDONMENT—TRANSFER TO COUNTIES, CITIES AND TOWNS.

AN ACT providing the return to cities of unused portions of state highways lying within their corporate limits; and amending section 36.75.090, RCW.

Be it enacted by the Legislature of the State of Washington:

Amendment.

SECTION 1. Section 36.75.090, RCW, derived from section 10, chapter 187, Laws of 1937, as last amended by section 1, chapter 25 [125], Laws of 1945, is hereby amended to read as follows:

Abandonment of state highways; outside of incorporated cities and towns.

All public highways in this state which have been a part of the route of a state highway and have been or may hereafter be no longer necessary as such, if