

CHAPTER 221.

[H. B. 44.]

JUDGES' RETIREMENT FUND—INVESTMENTS.

AN ACT relating to investment of judges' retirement fund mon-
eys and amending RCW 2.12.070.

*Be it enacted by the Legislature of the State of
Washington:*

SECTION 1. Section 8, chapter 229, Laws of 1937 Amendment.
and RCW 2.12.070 are each amended to read as
follows:

Whenever the treasurer estimates that the bal- Investment of
judges retire-
ment fund.
ance of cash remaining in the judges' retirement
fund, together with the estimated receipts for the
remainder of the fiscal year, will exceed the esti-
mated disbursements for the remainder of such year
in the sum of one thousand dollars or more, he shall
request the state finance committee to invest such State finance
committee to
invest on
treasurer's
request.
excess in such bonds as are by law authorized for
the investment of the permanent school funds of
the state. Whenever it appears to the treasurer that
the cash remaining in the fund, together with the
estimated receipts for the remainder of the fiscal
year, will not meet the estimated disbursements
as they shall fall due, he shall request the state Estimated
disbursements
not met.
finance committee to sell so many of any bonds
belonging to said fund as will produce cash suffi-
cient for that purpose, and deposit the proceeds of
such sale in the fund.

Passed the House January 26, 1955.

Passed the Senate March 8, 1955.

Approved by the Governor March 17, 1955.