

CHAPTER 192.

[H. B. 359.]

JUDGES' RETIREMENT FUND.

AN ACT relating to the judges' retirement fund; and amending section 5, chapter 229, Laws of 1937 and RCW 2.12.050.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 5, chapter 229, Laws of 1937 and RCW 2.12.050 are each amended to read as follows:

RCW 2.12.050
amended.

There is hereby created a fund to be known as "The Judges' Retirement Fund" which shall consist of the moneys appropriated from the general fund in the state treasury, as hereinafter provided; the deductions from salaries of judges, as hereinafter provided, all gifts, donations, bequests and devises made for the benefit of said fund, and the rents, issues and profits thereof, or proceeds of sales of assets thereof. The treasurer shall be custodian of the moneys in said judges' retirement fund. He shall receive all moneys payable into said fund and make disbursements therefrom as provided in this chapter. He shall keep written permanent records showing all receipts and disbursements of said fund and shall make an annual written report showing receipts and disbursements and the status of said fund as of December thirty-first of each year, and shall, on or before the first day of February of each year, file one copy thereof with the governor, and one copy with the president-judge of the association of the superior court judges of the state of Washington. The treasurer's account shall be audited at convenient times by the state auditor. The treasurer shall receive no compensation for his services hereunder other than his salary as state treasurer, but he shall be allowed from said fund his actual expenses in connection with his duties hereunder. The moneys in said

"Judges' re-
tirement fund"
—Custody,
depositories,
security.

fund shall be deposited by the treasurer in the name of said fund in such bank or banks as may be directed by the state finance committee. The treasurer shall require from all banks holding deposits of moneys belonging to said fund, deposits of securities or surety company bonds to indemnify said fund against loss, the same as are required of depositaries of state funds, which deposit of securities or surety company bonds shall at all times be ample and sufficient to cover all deposits from said fund.

Passed the House February 21, 1959.

Passed the Senate March 10, 1959.

Approved by the Governor March 18, 1959.

CHAPTER 193.

[H. B. 187.]

UNIVERSITY OF WASHINGTON—BUILDINGS AND FACILITIES.

AN ACT relating to the construction, completion and remodeling of buildings and facilities at the University of Washington; authorizing the board of regents thereof to construct and finance the same by the issuance of bonds payable from a special fund into which shall be paid general tuition fees; authorizing the board to make certain covenants in such bonds; authorizing the refunding of such bonds; authorizing the board to accept federal and other grants; authorizing the legislature to provide additional means for raising money for the payment of such bonds; validating bonds heretofore issued; amending section 3, chapter 66, Laws of 1915, as last amended by section 6, chapter 254, Laws of 1957, and RCW 28.77.040; amending sections 1, 2, 3, 4 and 5, chapter 254, Laws of 1957, and RCW 28.77.500, 28.77.510, 28.77.520, 28.77.530 and 28.77.540; adding new sections to chapter RCW 28.77; making an appropriation; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Section 1, chapter 254, Laws of 1957 and RCW 28.77.500 are each amended to read as follows:

RCW 28.77.500
amended.