

Mental retar-  
dation center—  
U. of Wash.  
Purposes.

treatment of mental retardation and other handicap-  
ping conditions in children;

(2) To develop improved professional and in-  
service training programs in the various disciplines  
concerned with handicapped children;

(3) To provide diagnostic and consultative serv-  
ices to various state programs and to regional and  
local centers, to an extent compatible with the pri-  
mary research and teaching objectives of the center.

Emergency.

SEC. 4. This act is necessary for the immediate  
preservation of the public peace, health and safety,  
the support of the state government and its existing  
public institutions, and shall take effect immediately.

Passed the Senate March 8, 1963.

Passed the House March 12, 1963.

Approved by the Governor March 26, 1963.

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CHAPTER 194.

[ S. B. 196. ]

BANKS—AVAILABLE FUNDS—INVESTMENT IN SERVICE  
CORPORATIONS—PRESENTMENT OF ITEMS.

AN ACT relating to banks and banking; amending section 30.04-  
.090, chapter 33, Laws of 1955, as last amended by section  
2, chapter 106, Laws of 1959, and RCW 30.04.090; and add-  
ing a new section to chapter 30.52 RCW.

*Be it enacted by the Legislature of the State of  
Washington:*

RCW 30.04.090  
amended.

SECTION 1. Section 30.04.090, chapter 33, Laws  
of 1955, as last amended by section 2, chapter 106,  
Laws of 1959, and RCW 30.04.090, are each amended  
to read as follows:

Banks, trust  
companies.  
Minimum  
available funds  
required—  
Exception.

Every bank and trust company shall maintain  
available funds of not less than six percent of its  
savings account and time account deposits and not  
less than fifteen percent of all of its other deposits

and one hundred percent of its uninvested trust funds; such funds may consist of balances due it from such banks or trust companies as the supervisor may approve, and actual cash or checks on solvent banks located in the same city. Deficiencies in required available funds shall be computed on the basis of the average of daily net balances of such sums, covering semimonthly periods. The supervisor shall prescribe the dates for the commencement and ending of such periods. Each bank shall maintain a record of its daily computations of the above balances on forms prescribed by the supervisor. In the event of a deficiency for a semimonthly period, such bank shall immediately forward to the supervisor a report of such deficiency, the record of its computations for the period deficient and for the prior period, and such additional information as the supervisor requests. This section shall not apply to a corporation which is a member of the federal reserve banking system and duly complies with all of the reserve and other requirements of that system.

SEC. 2. Any state bank or trust company or mutual savings bank may invest in the capital stock of banking service corporations organized for the purpose of performing or providing mechanical, clerical, or record keeping services for two or more banks. The total amount which any such bank may invest in the shares of such corporations may not exceed in the case of a bank or trust company, ten percent of its paid in or unimpaired capital and unimpaired surplus, or in the case of a mutual savings bank, ten percent of its guaranty fund. Such a bank service corporation may not engage in any activity other than the performance of services for banks. The performance of any service, and any records maintained by any such corporation for a bank, shall be subject to regulation and examination by the supervisor and appropriate federal agencies

Investments in  
bank service  
corporations—  
Limits.

to the same extent as if such services or records were being performed or maintained by the bank on its own premises.

New section.

SEC. 3. There is added to chapter 30.52 RCW a new section to read as follows:

Banks, trust companies—  
Collections—  
Presentment deemed at proper place.

Where a bank presents for payment an item drawn upon or payable at another bank either (1) through a clearing house, or (2) at a place where such other bank has requested such bank to make presentment of such item for payment, the presentment of such item shall be deemed to have been made at a proper place.

Passed the Senate February 27, 1963.

Passed the House March 12, 1963.

Approved by the Governor March 26, 1963.

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## CHAPTER 195.

[ S. B. 202. ]

### INSURANCE.

AN ACT relating to insurance; amending section .03.07, chapter 79, Laws of 1947 as last amended by section 2, chapter 190, Laws of 1949 and RCW 48.03.070; section .04.01, chapter 79, Laws of 1947 and RCW 48.04.010; section .09.10, chapter 79, Laws of 1947 and RCW 48.09.100; section .09.27, chapter 79, Laws of 1947 and RCW 48.09.270; section .10.07, chapter 79, Laws of 1947 and RCW 48.10.070; section .12.01, chapter 79, Laws of 1947 and RCW 48.12.010; section .12.02, chapter 79, Laws of 1947 and RCW 48.12.020; section .12.15, chapter 79, Laws of 1947 as last amended by section 3, chapter 194, Laws of 1961 and RCW 48.12.150; section .15.15, chapter 79, Laws of 1947 as last amended by section 8, chapter 303, Laws of 1955 and RCW 48.15.150; section .17.11, chapter 79, Laws of 1947 as last amended by section 10, chapter 303, Laws of 1955 and RCW 48.17.110; section .23.35, chapter 79, Laws of 1947 as last amended by section 7, chapter 194, Laws of 1961 and RCW 48.23.350; section .24.06, chapter 79, Laws of 1947 as last amended by section 20, chapter 303, Laws of 1955 and RCW 48.24.060; section .32.17, chapter 79, Laws of 1947 and RCW 48.36.170; section .32.41, chapter 79, Laws of 1947 as amended by section 32, chapter 190, Laws