

RCW 87.03.130 amended. Irrigation districts. Change of name.

SEC. 5. (RCW 87.03.130) Any district heretofore or hereafter organized and existing, may change its name by filing with the board of county commissioners of the county in which was filed the original petition for the organization of the district, a certified copy of a resolution of its board of directors adopted by the unanimous vote of all the members of said board at a regular meeting thereof providing for such change of name; and thereafter all proceedings of such district shall be had under such changed name, but all existing obligations and contracts of the district entered into under its former name shall remain outstanding without change and with the validity thereof unimpaired and unaffected by such change of name, and a change of name heretofore made by any existing irrigation district in this state, substantially in the manner above provided is hereby ratified, confirmed and validated.

Passed the Senate March 7, 1965.

Passed the House March 10, 1965.

Approved by the Governor March 20, 1965.

CHAPTER 142.

[House Bill No. 383.]

COUNTY REVENUE BOND ACT.

AN ACT relating to counties; authorizing the issuance of revenue bonds; prescribing purposes for which bonds may be issued and sold; prescribing the terms, forms, terms of sale and payment; and adding new sections to chapter 4, Laws of 1963 and to chapter 36.67 RCW.

Be it enacted by the Legislature of the State of Washington:

New section.

SECTION 1. There is added to chapter 4, Laws of 1963 and chapter 36.67 RCW a new section to read as follows:

The board of county commissioners of any county is hereby authorized for the purpose of carrying out the lawful powers granted to the counties by the laws of the state to contract indebtedness and to issue revenue bonds evidencing such indebtedness in conformity with this chapter.

Counties—
Revenue
bonds. Au-
thorized.

SEC. 2. There is added to chapter 4, Laws of 1963 and to chapter 36.67 RCW a new section to read as follows:

New section.

All such revenue bonds authorized under the terms of this chapter may be issued and sold by the counties from time to time and in such amounts as is deemed necessary by the board of county commissioners of each county to provide sufficient funds for the carrying out of all county powers, without limiting the generality thereof, including the following: Acquisition; construction; reconstruction; maintenance; repair; additions; operations of parks and recreations; flood control facilities; pollution facilities; and any other county purpose from which revenues can be derived. Included in the costs thereof shall be any necessary engineering, inspection, accounting, fiscal, and legal expenses, the cost of issuance of bonds, including printing, engraving and advertising and other similar expenses, and the proceeds of such bond issue are hereby made available for all such purposes.

Purposes enu-
merated for
bond financing
—Items allow-
able as costs.

SEC. 3. There is added to chapter 4, Laws of 1963 and to chapter 36.67 RCW a new section to read as follows:

New section.

When revenue bonds are issued for authorized purposes, said bonds shall be either registered as to principal only or shall be bearer bonds; shall be in such denominations, shall be numbered, shall bear such date, shall be payable at such time or times up to a maximum period of not to exceed thirty years and payable at the office of the county treasurer, and

Bonds—Form
—Maturity—
Interest—Sig-
natures.

Counties—
Revenue
bonds. Interest
—Signatures.

such other places as determined by the county commissioners of the county; shall bear interest payable semiannually and evidence to maturity by coupons attached to said bonds bearing a coupon interest rate not to exceed six percent per annum; shall be executed by the chairman of the board of county commissioners, and attested by the clerk of the board, and the seal of such board shall be affixed to each bond, but not to the coupon; and may have facsimile signatures of the chairman and the clerk imprinted on the interest coupons in lieu of original signatures.

New section.

SEC. 4. There is added to chapter 4, Laws of 1963 and to chapter 36.67 RCW a new section to read as follows:

Funds to pay
bonds—Bonds
as negotiable
instruments—
Holder's suit
to compel
county compli-
ance with res-
olution.

Bonds issued under the provisions of this chapter shall be payable solely out of the operating revenues of the county. Such bonds shall be authorized by resolution adopted by the board of county commissioners, which resolution shall create a special fund or funds into which the board of county commissioners may obligate and bind the county to set aside and pay any part or parts of, or all of, or a fixed proportion of, or fixed amounts of gross revenue received by the county from moneys for services or activities as stated in the resolution, for the purpose of paying the principal of and interest on such bonds as the same shall become due, and if deemed necessary to maintain adequate reserves therefor. Such fund or funds shall be drawn upon solely for the purpose of paying the principal and interest upon the bonds issued pursuant to this chapter.

The bonds shall be negotiable instruments within the provision and intent of the negotiable instruments law of this state, even though they shall be payable solely from such special fund or funds, and the tax revenue of the county may not be used to pay, secure, or guarantee the payment of the principal of

and interest on such bonds. The bonds and the coupons attached thereto shall state upon their face that they are payable solely from such special fund or funds. If the county fails to set aside and pay into such fund or funds, the payments provided for in such resolution, the holder of any such bonds may bring suit to compel compliance with the provisions of the resolution.

SEC. 5. There is added to chapter 4, Laws of 1963 and to chapter 36.67 RCW a new section to read as follows: New section.

The board of county commissioners may provide covenants as it may deem necessary to secure the payment of the principal of and interest on such bonds and may, but shall not be required to, include covenants to create a reserve fund or account and to authorize the payment or deposit of certain moneys therein for the purpose of securing the payment of such principal and interest; to establish, maintain, and collect rates, charges, fees, rentals, and the like on the facilities and service the income of which is pledged for the payment of such bonds, sufficient to pay or secure the payment of such principal and interest and to maintain an adequate coverage over annual debt service; and to make any and all other covenants not inconsistent with the provisions of this chapter which will increase the marketability of such bonds. The board may also provide that revenue bonds payable out of the same source or sources may later be sold on a parity with any revenue bonds being issued and sold. The provisions of this chapter and any resolution or resolutions providing for the authorization, issuance, and sale of such bonds shall constitute a contract with the holder of such bonds, and the provisions thereof shall be enforceable by any owner or holder of such bonds by mandamus or any appropriate suit, action or proceeding at law or in equity in any court of competent jurisdiction.

Covenants to secure payment of bonds—Chapter, resolutions as contract with bondholder—Suit to enforce.

New section.

SEC. 6. There is added to chapter 4, Laws of 1963 and to chapter 36.67 RCW a new section to read as follows:

Counties—
Funding or re-
funding rev-
enue bonds.
Authorized—
As negotiable
instruments,
etc.

The board of county commissioners of any county may by resolution, from time to time, provide for the issuance of funding or refunding revenue bonds to fund or refund any outstanding revenue bonds, and any premiums due thereon, and matured coupons evidencing interest upon any such bonds at or before the maturity of such bonds, and parts or all of various series and issues of outstanding revenue bonds and matured coupons in the amount thereof to be funded or refunded.

The board shall create a special fund for the sole purpose of paying the principal of and interest on such funding or refunding revenue bonds, into which fund the commission shall obligate and bind the county to set aside and pay any part or parts of, or all of, or a fixed proportion of, or a fixed amount of the revenue of the facility of the county sufficient to pay such principal and interest as the same shall become due, and if deemed necessary to maintain adequate reserves therefor.

Such funding or refunding bonds shall be negotiable instruments within the provisions and intent of the negotiable instruments law of this state, and the tax revenue of the county may not be used to pay, secure, or guarantee the payment of the principal of and interest on such bonds. The net interest cost to maturity on such funding or refunding bonds shall not exceed six percent per annum and the amount of any premium to be paid to effect the redemption of outstanding revenue bonds shall not be considered in determining such net interest cost.

The county may exchange such funding or refunding bonds for the bonds, and coupons being funded or refunded, or it may sell such funding or refunding bonds in the manner and at such price as

the board shall deem to be for the best interest of the county and its inhabitants, either at public or private sale.

The provisions of this chapter relating to the terms, conditions, covenants, issuance, and sale of revenue bonds shall be applicable to such funding or refunding bonds except as may be otherwise specifically provided in this section.

SEC. 7. There is added to chapter 4, Laws of 1963 and to chapter 36.67 RCW a new section to read as follows: New section.

This chapter shall be complete authority for the issuance of the revenue bonds hereby authorized, and shall be liberally construed to accomplish its purposes. Any restrictions, limitations or regulations relative to the issuance of such revenue bonds contained in any other act shall not apply to the bonds issued under this chapter. Any act inconsistent herewith shall be deemed modified to conform with the provisions of this chapter for the purpose of this chapter only. Construction—
Chapter as
complete au-
thority.

SEC. 8. There is added to chapter 4, Laws of 1963 and to chapter 36.67 RCW a new section to read as follows: New section.

As used in this act "this chapter" means sections 1 through 7 of this 1965 act. "Chapter" de-
fined.

Passed the House March 4, 1965.

Passed the Senate March 9, 1965.

Approved by the Governor March 20, 1965.

CHAPTER 143.

[House Bill No. 154.]

SCHOOL DISTRICTS—EMPLOYEE ORGANIZATIONS.

AN ACT relating to education; recognizing the right of employee organizations to represent certificated employees in their relations with school districts.

Be it enacted by the Legislature of the State of Washington:

School district and certificated employee relationships. Purpose.

SECTION 1. It is the purpose of this act to strengthen methods of administering employer-employee relations through the establishment of orderly methods of communication between certificated employees and the school districts by which they are employed.

Definitions.

SEC. 2. As used in this act:

“Employee organization” means any organization which includes as members certificated employees of a school district and which has as one of its purposes the representation of the employees in their employment relations with the school district.

“Certificated employee” means any employee holding a regular teaching certificate of the state and who is employed by any school district with the exception of the chief administrative officer of each local district.

Rights of employee organization representatives to negotiate on district matters.

SEC. 3. Representatives of an employee organization, which organization shall by secret ballot have won a majority in an election to represent the certificated employees within its school district, shall have the right, after using established administrative channels, to meet, confer and negotiate with the board of directors of the school district or a committee thereof to communicate the considered professional judgment of the certificated staff prior to the final adoption by the board of proposed school policies relating to, but not limited to, curriculum, textbook selection,