

then the state treasurer, may invest or reinvest such portion of such funds or balances as the state treasurer deems expedient in the following defined securities or classes of investments: PROVIDED, That the state treasurer shall provide a monthly report of such investments and reinvestments to the state finance committee:

(1) Certificates, notes, or bonds of the United States, or other obligations of the United States or its agencies, or of any corporation wholly owned by the government of the United States;

(2) In state, county, municipal, or school district bonds, or in warrants of taxing districts of the state. Such bonds and warrants shall be only those found to be within the limit of indebtedness prescribed by law for the taxing district issuing them and to be general obligations. The state finance committee may purchase such bonds or warrants directly from the taxing district or in the open market at such prices and upon such terms as it may determine, and may sell them at such times as it deems advisable;

(3) In motor vehicle fund warrants when authorized by agreement between the committee and the state highway commission requiring repayment of invested funds from any moneys in the motor vehicle fund available for state highway construction;

(4) In federal home loan bank notes and bonds, federal land bank bonds and federal national mortgage association notes, debentures and guaranteed certificates of participation, or the obligations of any other government sponsored corporation whose obligations are or may become eligible as collateral for advances to member banks as determined by the board of governors of the federal reserve system.

Passed the Senate March 31, 1975.

Passed the House March 26, 1975.

Approved by the Governor April 5, 1975.

Filed in Office of Secretary of State April 5, 1975.

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CHAPTER 5

[Engrossed Senate Bill No. 2096]

SCHOOL DISTRICT ADMINISTRATION COSTS—  
STUDIES, CLASSIFICATIONS, MANUALS

AN ACT Relating to a study of school district administration costs; creating new sections; adding a new section to chapter 223, Laws of 1969 ex. sess. and to chapter 28A.03 RCW.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Section 1. There is added to chapter 223, Laws of 1969 ex. sess. and to chapter 28A.03 RCW a new section to read as follows:

The legislature finds that the administration costs of school districts are not sufficiently known to permit sound financial planning by those affected by such costs. Accordingly, the legislature hereby authorize and directs the superintendent of public instruction and the state auditor jointly, and in cooperation with the senate and house committees on education, to conduct appropriate studies and adopt classifications or revised classifications under RCW 28A.65.050, defining what expenditures shall be charged to each budget class including administration.

Such studies and classifications shall be published in the form of a manual or revised manual, suitable for use by the governing bodies of school districts, by the superintendent of public instruction, and by the legislature.

Passed the Senate April 4, 1975.

Passed the House April 2, 1975.

Approved by the Governor April 9, 1975.

Filed in Office of Secretary of State April 9, 1975.

CHAPTER 6

[Engrossed Senate Bill No. 2203]

HUNTING LICENSES—REVOCATION

AN ACT Relating to game; adding a new section to chapter 36, Laws of 1955 and to chapter 77.32 RCW; and prescribing penalties.

Be it enacted by the Legislature of the State of Washington:

**NEW SECTION.** Section 1. There is added to chapter 36, Laws of 1955 and to chapter 77.32 RCW a new section to read as follows:

In addition to any other penalties provided by law, the director shall revoke the hunting license of any person who is convicted of violating RCW 77.16.020 or 77.16.030 relating to elk, moose, cougar, antelope, mountain goat, mountain sheep, caribou, bear or deer. Forfeiture of bail on two occasions during any five-year period for violations of RCW 77.16.020 or RCW 77.16.030 shall constitute the basis for a revocation under this section.

No hunting license shall thereafter be reissued to such person for a period of two years from the date of revocation unless the commission, after a hearing held at one of its regular meetings, authorizes the issuance of such license.

Any person who has had his license revoked or has been denied reissuance pursuant to this section may appeal such decision as provided in chapter 34.04 RCW.

Passed the Senate March 14, 1975.

Passed the House April 2, 1975.

Approved by the Governor April 9, 1975.

Filed in Office of Secretary of State April 9, 1975.

CHAPTER 7

[Engrossed Substitute Senate Bill No. 2150]

AGRICULTURE

AN ACT Relating to agriculture; amending section 23, chapter 122, Laws of 1963 as amended by section 2, chapter 76, Laws of 1969 ex. sess. and RCW 15.17.230; amending section 15.24.170, chapter 11, Laws of 1961 and RCW 15.24.170; amending section 15.28.300, chapter 11, Laws of 1961 and RCW 15.28.300; amending section 15.44.038, chapter 11, Laws of 1961 and RCW 15.44.038; amending section 15.44.070, chapter 11, Laws of 1961 and RCW 15.44.070; amending section 2, chapter 256, Laws of 1961 and RCW 15.65.020; amending section 14, chapter 256, Laws of 1961 and RCW 15.65.140; amending section 16, chapter 256, Laws of 1961 and RCW 15.65.160; amending section 25, chapter 256, Laws of 1961 and RCW 15.65.250; amending section 15.66.010, chapter 11, Laws of 1961 and RCW 15.66.010; amending section 15.66.060, chapter 11, Laws of 1961 as amended by section 1, chapter 66, Laws of 1969 and RCW 15.66.060; amending section 15.66.090, chapter 11, Laws of 1961 and RCW 15.66.090; amending section 15.66.120,