

AN ACT Relating to transaction accounts for savings and loan associations; amending section 10, chapter 107, Laws of 1969 and RCW 33.20.190; and amending section 30, chapter 235, Laws of 1945 and RCW 33.12.020.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 10, chapter 107, Laws of 1969 and RCW 33.20.190 are each amended to read as follows:

A savings and loan association may, on instruction from a saver or depositor, effect withdrawals from his account by the association's drafts payable to parties and on terms as so instructed (~~(: PROVIDED, HOWEVER, That no account or deposit in a savings and loan association shall be subject to a check or to withdrawal or transfer on negotiable or transferable order or authorization to the savings and loan association)~~). A savings and loan association may allow a saver or depositor to effect withdrawals or transfers from his or her account upon negotiable or transferable order or authorization to the association. To the extent of the subjection of accounts to such withdrawal instructions or orders, such accounts may be specifically classified under RCW 33.20.180 and ineligible to receive interest or eligible only for limited interest.

Sec. 2. Section 30, chapter 235, Laws of 1945 and RCW 33.12.020 are each amended to read as follows:

An association shall not carry any (~~commercial or checking~~) demand accounts.

NEW SECTION. Sec. 3. The provisions of this 1980 amendatory act shall take effect on the effective date of a law enacted by the United States Congress enabling depository institutions in the state of Washington to allow the owner of a deposit or account on which interest or dividends are paid to make withdrawals by negotiable or transferable instruments for the purpose of making transfers to third parties.

Passed the House February 21, 1980.

Passed the Senate February 14, 1980.

Approved by the Governor March 3, 1980.

Filed in Office of Secretary of State March 3, 1980.

CHAPTER 55

[Substitute House Bill No. 1429]

PRIVATE TIDELANDS—SHELLFISH HARVESTING

AN ACT Relating to food fish and shellfish; and amending section 75.08.080, chapter 12, Laws of 1955 and RCW 75.08.080.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 75.08.080, chapter 12, Laws of 1955 and RCW 75.08.080 are each amended to read as follows:

(1) The director shall investigate the habits, supply and economic use of, and classify, the food fish and shellfish in the waters of the state and the offshore waters, and from time to time, make, adopt, amend, and promulgate rules and regulations as follows:

((1)) (a) Specifying the times when the taking of any or all the various classes of food fish and shellfish is lawful or prohibited.

((2)) (b) Specifying and defining the areas, places, and waters in which the taking and possession of the various classes of food fish and shellfish is lawful or prohibited.

((3)) (c) Specifying and defining the types and sizes of gear, appliances, or other means that may be lawfully used in taking the various classes of food fish and shellfish, and specifying the times, places, and manner in which it shall be lawful to possess or use the same.

((4)) (d) Regulating the possession, disposal, and sale of food fish and shellfish within the state, whether acquired within or without the state, and specifying the times when the possession, disposal, or sale of the various species of food fish or shellfish is prohibited.

((5)) (e) Regulating the prevention and suppression of all infectious, contagious, dangerous, and communicable diseases and pests affecting food fish and shellfish.

((6)) (f) The fixing of the size, sex, numbers, and amounts of the various classes of food fish and shellfish that may be taken, possessed, sold, or disposed of.

((7)) (g) Regulating the landing of the various classes of food fish and shellfish or parts thereof within the state.

((8)) (h) Regulating the destruction of predatory seals and sea lions and other predators destructive of food fish or shellfish, and specifying the proof of the destruction of the same that shall be required.

((9)) (i) Specifying the statistical and biological reports that shall be required from licensed or nonlicensed fishermen, dealers, boathouses, handlers, or processors of food fish and shellfish.

((10)) (j) Specifying which species of marine and freshwater life are food fish and shellfish.

((11)) (k) Classifying the species of food fish and shellfish or parts thereof that may be used for purposes other than human consumption.

((12)) (l) Promulgating such other rules and regulations as may be necessary to carry out the provisions of this title and the purposes and duties of the department.

~~((Subdivisions (1), (2), (3), (4), (6), and (7), shall))~~ (2) Subsections (1)(a), (b), (c), (d), (f), and (g) of this section do not apply to:

- (a) Licensed oyster farms or oysters produced thereon; or
- (b) Private tideland owners and lessees of state tidelands, when taking or possessing oysters, clams, cockles, borers, or mussels, excluding razor

clams, produced on their own private tidelands or leased state tidelands for personal use.

Passed the House February 20, 1980.

Passed the Senate February 18, 1980.

Approved by the Governor March 3, 1980.

Filed in Office of Secretary of State March 3, 1980.

CHAPTER 56

[Substitute House Bill No. 1454]

MUNICIPAL CORPORATION FUNDS—INVESTMENT OF

AN ACT Relating to county treasurers; and amending section 36.29.020, chapter 4, Laws of 1963 as last amended by section 1, chapter 57, Laws of 1979 and RCW 36.29.020.

Be it enacted by the Legislature of the State of Washington:

Section 1. Section 36.29.020, chapter 4, Laws of 1963 as last amended by section 1, chapter 57, Laws of 1979 and RCW 36.29.020 are each amended to read as follows:

The county treasurer shall keep all moneys belonging to the state, or to any county, in his own possession until disbursed according to law. He shall not place the same in the possession of any person to be used for any purpose; nor shall he loan or in any manner use or permit any person to use the same; but it shall be lawful for a county treasurer to deposit any such moneys in any regularly designated qualified public depository. Any municipal corporation may by action of its governing body authorize any of its funds which are not required for immediate expenditure, and which are in the custody of the county treasurer or other municipal corporation treasurer, to be invested by such treasurer in savings or time accounts in banks, trust companies and mutual savings banks which are doing business in this state, up to the amount of insurance afforded such accounts by the federal deposit insurance corporation, or in savings or time accounts in savings and loan associations which are doing business in this state, up to the amount of insurance afforded such accounts by the federal savings and loan insurance corporation, or in certificates, notes, or bonds of the United States, or other obligations of the United States or its agencies, or of any corporation wholly owned by the government of the United States; in bankers' acceptances purchased on the secondary market, in federal home loan bank notes and bonds, federal land bank bonds and federal national mortgage association notes, debentures and guaranteed certificates of participation, or the obligations of any other government sponsored corporation whose obligations are or may become eligible as collateral for advances to member banks as determined by the board of governors of the federal reserve system or deposit such funds or any portion thereof in investment deposits as defined in RCW 39.58.010 secured by collateral in accordance with the provisions of chapter