

NEW SECTION. Sec. 12. The honorary commercial attache program shall be reviewed under the process provided in chapter 43.131 RCW before December 1, 1985. Unless extended by law, the program shall be terminated on June 30, 1986.

NEW SECTION. Sec. 13. The following acts or parts of acts, as now existing or hereafter amended, are each repealed, effective June 30, 1987:

- (1) Section 1 of this act and RCW 43.____;
- (2) Section 2 of this act and RCW 43.____;
- (3) Section 3 of this act and RCW 43.____;
- (4) Section 4 of this act and RCW 43.____;
- (5) Section 5 of this act and RCW 43.____;
- (6) Section 6 of this act and RCW 43.____;
- (7) Section 7 of this act and RCW 43.____; and
- (8) Section 8 of this act and RCW 43._____.

Passed the Senate February 29, 1984.

Passed the House February 24, 1984.

Approved by the Governor March 8, 1984.

Filed in Office of Secretary of State March 8, 1984.

CHAPTER 176

[Engrossed Senate Bill No. 4852]

OFFICE OF INTERNATIONAL INVESTMENT ESTABLISHED WITHIN THE DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT

AN ACT Relating to international investment; adding a new chapter to Title 43 RCW: creating new sections; repealing section 1 of this act and RCW 43.____; repealing section 2 of this act and RCW 43.____; repealing section 3 of this act and RCW 43.____; repealing section 4 of this act and RCW 43.____; repealing section 5 of this act and RCW 43.____; making an appropriation; and providing an expiration date.

Be it enacted by the Legislature of the State of Washington:

NEW SECTION. Sec. 1. The Washington state legislature finds that appropriate international investment is beneficial to the economy of this state and is a viable and needed avenue for economic development. The legislature further finds that other states and nations are actively involved in promoting international investment and have been successful in their endeavors.

It is the legislature's intent, by fostering the growth of appropriate international investment in this state, to attract new businesses and industries and in so doing provide employment to citizens of Washington state.

NEW SECTION. Sec. 2. Unless the context clearly requires otherwise, the definitions in this section apply throughout this chapter:

(1) "Office" means the office of international investment within the department of commerce and economic development or its successor agency;

(2) "Department" means the department of commerce and economic development or its successor agency.

NEW SECTION. Sec. 3. There is established within the department an office of international investment. The department through the office of international investment shall:

(1) Provide a focal point for investors from nations other than the United States of America in their dealings with federal, state, and local governments including providing ready access to information regarding government requirements which affect international investors, including, but not limited to:

(a) The necessary immigration procedures and requirements for foreign nationals intending to live or living in Washington in connection with the normal operation of their business;

(b) The necessary licenses, certificates, evaluations, and other requirements for establishing new businesses in this state;

(c) The taxes and other costs associated with their businesses; and

(d) The necessary requirements associated with the transfer of funds to and from this nation and this state;

(2) Develop programs to attract investors from nations other than the United States of America including:

(a) Conducting the necessary research to develop such programs;

(b) Evaluating the international investment programs or other similar programs of other states and nations that have proved to be successful;

(c) Identifying, after taking into consideration long-term and short-term effects:

(i) Those nations or regions to which Washington is most uniquely suitable for investment;

(ii) Those industries and businesses most suitable and likely to be attracted to Washington state;

(3) Provide the necessary information to state and local governments concerning how their requirements, rules, and restrictions may impede or promote international investment;

(4) Coordinate with local economic development agencies in developing local international investment plans which can be integrated into a state-wide program;

(5) Coordinate with schools, community colleges, colleges, universities, and other public and private educational programs to the extent practicable in providing information, training, social, lingual, and cultural assistance to investors from nations other than the United States of America and their employees;

(6) Provide the necessary site evaluations, labor market statistics, transportation information, and cost analyses to interested investors from nations other than the United States of America;

(7) Collect, prepare, and analyze international and domestic investment information data, and develop a long-term and short-term strategic plan for the office;

(8) Prepare and disseminate the necessary brochures and pamphlets concerning international investment in this state;

(9) Foster closer ties between nations other than the United States of America and Washington to the end that social, cultural, and economic barriers to investment may be reduced to a minimum;

(10) Provide in cooperation with institutions of higher learning or other state and federal programs a professional research and counseling service to foreign investors wishing to invest in Washington; and

(11) Provide other appropriate assistance to investors from nations other than the United States of America.

The department may administer the office of international investment in conjunction with other similar programs.

NEW SECTION. Sec. 4. The department through the office of international investment may:

(1) Receive funds, contract with institutions of higher education, and carry out such other duties as are deemed necessary to implement this chapter;

(2) Receive such gifts, grants, and endowments from private or public sources as may be made available, in trust or otherwise, for the use and benefit of the office of international investment, and expend the same or any income therefrom according to the terms of the gifts, grants, or endowments; and

(3) Charge reasonable fees or other appropriate charges for using the office's services, attendance at workshops and conferences sponsored by the office, and for various publications and materials which it is authorized to prepare and distribute for the purpose of defraying all or part of the costs of the office.

NEW SECTION. Sec. 5. The director of commerce and economic development, or its successor agency, shall report annually to the appropriate legislative committees with special emphasis on the office of international investment's impact on the economy of the state; the number of investors from nations other than the United States of America to which the office provided assistance; the number of businesses owned or controlled by investors who are citizens of nations other than the United States of America successfully operating as a result of the program; and recommendations regarding the program. The initial annual report shall include a long-term and short-term strategic plan for the office.

NEW SECTION. Sec. 6. There is appropriated from the general fund to the department of commerce and economic development for the period July 1, 1984, through June 30, 1985, the sum of forty-nine thousand five

hundred dollars, or so much thereof as may be necessary, to carry out the purposes of this act.

NEW SECTION. Sec. 7. Sections 1 through 5 of this act shall constitute a new chapter in Title 43 RCW.

NEW SECTION. Sec. 8. If any provision of this act or its application to any person or circumstance is held invalid, the remainder of the act or the application of the provision to other persons or circumstances is not affected.

NEW SECTION. Sec. 9. The office of international investment shall be reviewed under the process provided in chapter 43.131 RCW before December 1, 1985. Unless extended by law, the office and its powers and duties shall be terminated on June 30, 1986.

NEW SECTION. Sec. 10. The following acts or parts of acts, as now existing or hereafter amended, are each repealed, effective June 30, 1987:

- (1) Section 1 of this act and RCW 43.—.—;
- (2) Section 2 of this act and RCW 43.—.—;
- (3) Section 3 of this act and RCW 43.—.—;
- (4) Section 4 of this act and RCW 43.—.—; and
- (5) Section 5 of this act and RCW 43.—.—.

Passed the Senate February 29, 1984.

Passed the House February 17, 1984.

Approved by the Governor March 8, 1984.

Filed in Office of Secretary of State March 8, 1984.

CHAPTER 177

[Substitute Senate Bill No. 4332]

PUBLIC DEPOSITARIES

AN ACT Relating to public depositaries; amending section 35.38.010, chapter 7, Laws of 1965 as last amended by section 1, chapter 126, Laws of 1973 and RCW 35.38.010; amending section 35.38.040, chapter 7, Laws of 1965 as last amended by section 3, chapter 126, Laws of 1973 and RCW 35.38.040; amending section 35.38.055, chapter 7, Laws of 1965 and RCW 35.38.055; amending section 35.38.060, chapter 7, Laws of 1965 and RCW 35.38.060; amending section 35A.40.020, chapter 119, Laws of 1967 ex. sess. and RCW 35A.40.020; amending section 35A.40.030, chapter 119, Laws of 1967 ex. sess. as amended by section 4, chapter 126, Laws of 1973 and RCW 35A.40.030; amending section 36.29.020, chapter 4, Laws of 1963 as last amended by section 1, chapter 73, Laws of 1982 and RCW 36.29.020; amending section 36.48.010, chapter 4, Laws of 1963 as last amended by section 5, chapter 126, Laws of 1973 and RCW 36.48.010; amending section 36.48.060, chapter 4, Laws of 1963 and RCW 36.48.060; amending section 1, chapter 193, Laws of 1969 ex. sess. as last amended by section 3, chapter 66, Laws of 1983 and RCW 39.58.010; amending section 2, chapter 193, Laws of 1969 ex. sess. as last amended by section 5, chapter 66, Laws of 1983 and RCW 39.58.020; amending section 4, chapter 193, Laws of 1969 ex. sess. as last amended by section 7, chapter 66, Laws of 1983 and RCW 39.58.040; amending section 5, chapter 193, Laws of 1969 ex. sess. as last amended by section 8, chapter 66, Laws of 1983 and RCW 39.58.050; amending section 8, chapter 193, Laws of 1969 ex. sess. as amended by section 11, chapter 66, Laws of 1983 and RCW 39.58.080; amending section 9, chapter 193, Laws of 1969 ex. sess. and RCW 39.58.090; amending section 10, chapter 193, Laws of 1969 ex. sess. as amended by section 12, chapter