

necessary for the orderly progress in constructing the ferries. The bonds shall be sold in such manner, at such time or times, in such amounts, and at such price or prices as the state finance committee shall determine. The state finance committee may obtain insurance, letters of credit, or other credit facility devices with respect to the bonds and may authorize the execution and delivery of agreements, promissory notes, and other obligations for the purpose of insuring the payment or enhancing the marketability of the bonds. Promissory notes or other obligations issued under this section shall not constitute a debt or the contracting of indebtedness under any constitutional or statutory indebtedness limitation if their payment is conditioned upon the failure of the state to pay the principal of or interest on the bonds with respect to which the promissory notes or other obligations relate. The state finance committee may authorize the issuance of short-term obligations in lieu of long-term obligations for the purposes of more favorable interest rates, lower total interest costs, and increased marketability and for the purposes of retiring the bonds during the life of the project for which they were issued.

Sec. 9. Section 2, chapter 360, Laws of 1977 ex. sess. and RCW 47-.60.570 are each amended to read as follows:

The proceeds from the sale of the bonds shall be deposited in the Puget Sound capital construction account of the motor vehicle fund and such proceeds shall be available only for the purposes enumerated in RCW 47.60-.560, for the payment of bond anticipation notes, if any, and for the payment of the expense incurred in the drafting, printing, issuance, and sale of such bonds. The costs of obtaining insurance, letters of credit, or other credit enhancement devices with respect to the bonds shall be considered to be expenses incurred in the issuance and sale of the bonds.

Passed the Senate March 10, 1986.

Passed the House March 4, 1986.

Approved by the Governor April 4, 1986.

Filed in Office of Secretary of State April 4, 1986.

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## CHAPTER 291

[Substitute Senate Bill No. 4815]  
PUBLIC WORKS BOARD LOANS

AN ACT Relating to appropriations for projects recommended by the public works board; making appropriations; and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

**\*NEW SECTION.** Sec. 1. Pursuant to chapter 43.155 RCW, there is appropriated to the public works board from the public works assistance account for the biennium ending June 30, 1987, the following sums to make loans for the specified public works projects: ***PROVIDED, That loans shall***

*not be made for any project located within any political subdivision which after the effective date of this section requires, directly or indirectly, a person engaged in a refuse collection business to absorb the tax imposed on such business under RCW 82.16.020, and monies appropriated for that project shall be held in reserve until the political subdivision no longer requires the tax to be absorbed:*

(1) Water project, City of Asotin .....	\$102,000
(2) Water project, Moab Irrigation District No. 20 .....	\$500,000
(3) Road and street project, City of Yakima .....	\$720,000
(4) Water project, N.E. Lake Washington Wa- ter and Sewer District .....	\$1,000,000
(5) Water project, Grays Harbor County Water District No. 7 .....	\$61,650
(6) Road and street project, City of Bothell .....	\$214,030
(7) Storm sewer project, City of Seattle .....	\$375,300
(8) Bridge project, City of Pomeroy .....	\$27,000
(9) Water project, King County Water District No. 127 .....	\$310,770
(10) Water project, Town of Coupeville .....	\$450,000
(11) Sanitary sewer project, City of Selah .....	\$1,000,000
(12) Road and street project, City of Omak .....	\$145,800
(13) Road and street project, City of Deer Park .....	\$570,000
(14) Water project, City of Hoquiam .....	\$1,000,000
(15) Water project, City of Kent .....	\$400,000
(16) Road and street project, Spokane County .....	\$1,000,000
(17) Storm sewer project, Town of Endicott .....	\$55,800
(18) Combination project, City of Issaquah .....	\$449,561
(19) Road and street project, City of Aberdeen .....	\$210,000
(20) Water project, City of Grand Coulee .....	\$256,500
(21) Combination project, Town of Friday Harbor .....	\$935,000
(22) Water project, City of Cheney .....	\$31,000
(23) Water project, City of Shelton .....	\$58,500
(24) Water project, City of Black Diamond .....	\$187,000
(25) Water project, Vera Irrigation District No. 15 .....	\$422,100
(26) Combination project, City of Fife .....	\$519,875
(27) Road and street project, Jefferson County .....	\$660,267
(28) Water project, City of Spokane .....	\$932,720
(29) Road and street project, City of Lacey .....	\$965,700
(30) Road and street project, City of Long Beach .....	\$36,000

(31) Water project, Town of Oroville .....	\$302,500
(32) Bridge project, Klickitat County .....	\$74,000
(33) Road and street project, City of Kalama .....	\$188,100
(34) Water project, City of Winlock .....	\$100,000
(35) Sanitary sewer project, City of Prosser .....	\$1,000,000
(36) Water project, City of Grandview .....	\$174,600
(37) Water project, City of Chewelah .....	\$247,320
(38) Water project, City of Snohomish .....	\$117,000
(39) Storm sewer project, Kitsap County .....	\$252,000
(40) Sanitary sewer project, City of Mount Vernon .....	\$1,000,000
Total Appropriation .....	\$17,052,093

\*Sec. 1 was partially vetoed, see message at end of chapter.

NEW SECTION. Sec. 2. This act is necessary for the immediate preservation of the public peace, health, and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate March 9, 1986.

Passed the House March 5, 1986.

Approved by the Governor April 4, 1986, with the exception of certain items which are vetoed.

Filed in Office of Secretary of State April 4, 1986.

Note: Governor's explanation of partial veto is as follows:

"I am returning herewith, without my approval as to a portion of section 1, Substitute Senate Bill No. 4815, entitled:

"AN ACT Relating to appropriations for projects recommended by the Public Works Board."

Substitute Senate Bill No. 4815 appropriated \$17,052,093 to the Public Works Board from the Public Works Assistance Account for specific public works projects.

A proviso was attached to section 1 (page 1, lines 9 through 15) that prohibits public works loans from being made by the Public Works Board for projects in jurisdictions where the public utility tax, imposed by RCW 82.16.020, on refuse haulers cannot be passed through to the individuals who receive the service.

I have vetoed this proviso for two reasons. First, if the proviso is enacted, those jurisdictions that prohibit the pass-through could not receive the needed project loans as they have anticipated. The funds are available and should be distributed as planned so that the effected jurisdictions can initiate their construction projects in a timely manner. Further, the public utility tax imposed on refuse haulers has been replaced with a business and occupation tax and a retail sales tax with my approval of Substitute House Bill No. 1447, making this proviso ineffective and unnecessary. For this reason, I have vetoed the proviso in section 1 (page 1, lines 9 through 15).

With the exception of the section 1 proviso located on page 1, lines 9 through 15, Substitute Senate Bill No. 4815 is approved."