

# Chapter 460-60A WAC

## FINANCIAL STATEMENTS AND REPORTS—CONTENTS AND FILING REQUIREMENTS

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460-60A-015, filed 3/19/80. Statutory Authority: RCW 21.20.210(14), 79-09-028 (Order SD-57-79), § 460-60A-015, filed 8/14/79; Order 304, § 460-60A-015, filed 2/28/75, effective 4/1/75. Formerly chapter 460-60 WAC.]

### DISPOSITION OF SECTIONS FORMERLY CODIFIED IN THIS CHAPTER

460-60A-040	Reports after termination of public offerings. [Order 304, § 460-60A-040, filed 2/28/75, effective 4/1/75. Formerly chapter 460-60 WAC.] Repealed by 98-20-028, filed 9/28/98, effective 10/29/98. Statutory Authority: RCW 21.20.450.
460-60A-045	Annual reporting requirements of RCW 21.20.740. [Order 304, § 460-60A-045, filed 2/28/75, effective 4/1/75. Formerly chapter 460-60 WAC.] Repealed by 98-20-028, filed 9/28/98, effective 10/29/98. Statutory Authority: RCW 21.20.450.
460-60A-050	Contents of reports under RCW 21.20.740. [Order 304, § 460-60A-050, filed 2/28/75, effective 4/1/75. Formerly chapter 460-60 WAC.] Repealed by 98-20-028, filed 9/28/98, effective 10/29/98. Statutory Authority: RCW 21.20.450.
460-60A-055	Reports maintained—Time period required. [Order 304, § 460-60A-055, filed 2/28/75, effective 4/1/75. Formerly chapter 460-60 WAC.] Repealed by 98-20-028, filed 9/28/98, effective 10/29/98. Statutory Authority: RCW 21.20.450.

**WAC 460-60A-020 Intrastate filings and federal filings not meeting the requirements of coordination.** (1) For offerings of one million dollars or under and filed pursuant to RCW 21.20.210 the requirements of WAC 460-60A-010 shall apply.

(2) For offerings over one million dollars and filed pursuant to RCW 21.20.210 the annual financial statements must be audited. For specific requirements not contained in these rules refer to RCW 21.20.210(14).

[Statutory Authority: RCW 21.20.450, 21.20.210(14) and 21.20.180(8), 96-11-022, § 460-60A-020, filed 5/6/96, effective 6/6/96. Statutory Authority: RCW 21.20.210(14), 79-09-028 (Order SD-57-79), § 460-60A-020, filed 8/14/79; Order 304, § 460-60A-020, filed 2/28/75, effective 4/1/75. Formerly chapter 460-60 WAC.]

**WAC 460-60A-025 Quarterly reports required of certain issuers.** As a condition to registration pursuant to RCW 21.20.180 or 21.20.210, the administrator may require an issuer, whose securities are being offered and sold directly by or for its own account, to file quarterly reports during the term of the offering on a form specified by the administrator. Each filing shall be accompanied by the fee required by RCW 21.20.340 (5)(b).

[Statutory Authority: RCW 21.20.450, 98-20-028, § 460-60A-025, filed 9/28/98, effective 10/29/98; Order 304, § 460-60A-025, filed 2/28/75, effective 4/1/75. Formerly chapter 460-60 WAC.]

**WAC 460-60A-010 Financial statements.** (1) All financial statements required to be filed under these regulations shall be prepared in form and content in accordance with generally accepted accounting principles.

(2) The administrator may require the filing of other statements in addition to, or in substitution for, the statements herein required in any case where such statements are necessary or appropriate for an adequate presentation of the financial condition of any issuer or person whose financial statements are required, or whose statements are otherwise necessary for the protection of investors.

[Statutory Authority: RCW 21.20.210(14), 79-09-028 (Order SD-57-79), § 460-60A-010, filed 8/14/79; Order 304, § 460-60A-010, filed 2/28/75, effective 4/1/75. Formerly chapter 460-60 WAC.]

**WAC 460-60A-035 Quarterly reports—When to file.** Quarterly reports will be filed on a quarterly basis, said quarters to be based upon the issuer's fiscal year. The quarterly reports shall be filed with the division within thirty calendar days from the end of each quarterly period.

[Order SD-131-77, § 460-60A-035, filed 11/23/77; Order 304, § 460-60A-035, filed 2/28/75, effective 4/1/75. Formerly chapter 460-60 WAC.]

**WAC 460-60A-015 Federal interstate offerings by coordination.** Financial statements meeting the requirements of the United States Securities and Exchange Commission and filed with the Washington securities division pursuant to the provisions of RCW 21.20.180 will be deemed to have met the financial disclosure requirements of the division: Provided, That if the aggregate sales price of the offering exceeds one million dollars, annual financial statements shall be audited and certified by an independent certified public accountant.

[Statutory Authority: RCW 21.20.450, 21.20.210(14) and 21.20.180(8), 96-11-022, § 460-60A-015, filed 5/6/96, effective 6/6/96. Statutory Authority: RCW 21.20.210 (14)(d) and 21.20.450, 80-04-037 (Order SDO-37-80), §