

Chapter 332-100 WAC

LEASES, SALES, RIGHTS OF WAY, ETC.

WAC

- 332-100-020 Leasing—Priority to public school districts.
- 332-100-030 Rate of interest for sales.
- 332-100-040 Deduction determination.
- 332-100-050 Rate of interest for contracts.

**DISPOSITION OF SECTIONS FORMERLY
CODIFIED IN THIS CHAPTER**

- 332-100-010 Percentage of proceeds to management account. [Resolution No. 16, filed 4/5/61.] Repealed by WSR 78-10-039 (Order 308, Resolution No. 241), filed 9/18/78. Statutory Authority: RCW 79.64.040.
- 332-100-060 Rate of interest for repayment. [Statutory Authority: RCW 79.01.132, 79.01.216 and 79.64.030. WSR 80-11-013 (Order 346, Resolution No. 304), § 332-100-060, filed 8/11/80.] Repealed by WSR 88-22-049 (Resolution No. 600), filed 10/31/88. Statutory Authority: RCW 79.64.030, 43.30.135 and 43.30.150.

WAC 332-100-020 Leasing—Priority to public school districts. Acting under the authority as hereinbefore set forth and RCW 79.01.096, the board of natural resources declares it to be the policy of the department of natural resources to grant priority to public school districts in the leasing of common school lands under the jurisdiction of the department of natural resources: Provided, however, That the needs of such lands for public school purposes is clearly demonstrated and the request is not in excess of actual or reasonably foreseeable needs.

[Resolution No. 32, filed 4/3/62.]

WAC 332-100-030 Rate of interest for sales. The interest rate to be charged on all sales requiring the same pursuant to RCW 79.01.132 shall be twelve percent per annum.

[Statutory Authority: RCW 79.01.132, 79.01.216, 79.90.520, 79.90.535 and 1991 c 64 §§ 1 and 2. WSR 91-22-079 (Order 580), § 332-100-030, filed 11/5/91, effective 12/6/91. Statutory Authority: RCW 79.01.132, 79.01.216 and 79.64.030. WSR 80-11-013 (Order 346, Resolution No. 304), § 332-100-030, filed 8/11/80; Order 27, § 332-100-030, filed 11/19/69.]

WAC 332-100-040 Deduction determination. (1) The board of natural resources hereby determines that a deduction from the gross proceeds of all leases, sales, contracts, licenses, permits, easements, and rights of way issued by the department of natural resources and affecting public lands as provided for in subsection (2) hereof is necessary in order to achieve the purposes of chapter 79.64 RCW.

(2) The department of natural resources shall deduct up to the maximum percentages as provided for in RCW 79.64.040 and related statutes. Except for transactions involving aquatic lands, harbor areas and trust land categories that have a deficit revenue/expenditure status, the deductions may be temporarily discontinued by a resolution of the board of natural resources at such times as the balance in the resource management cost account exceeds an amount equal to twelve months operating expenses for the department of natural resources or when the board determines such discon-

tinuation is in the best interest of the trust beneficiaries. The board shall specify the trust lands subject to such discontinuation. The duration of such orders shall be for a specified time period calculated to allow a reduction of the resource management cost account balance to an amount approximately equal to three months operating expenses for the department. Operating expense needs will be determined by the board based on pro rata increments of biennial legislative appropriations. All sums so deducted shall be paid into the resource management cost account in the state general fund created by chapter 79.64 RCW.

[Statutory Authority: RCW 79.64.040. WSR 07-17-031, § 332-100-040, filed 8/7/07, effective 9/7/07; WSR 06-03-016, § 332-100-040, filed 1/6/06, effective 2/6/06; WSR 83-11-008 (Order 398, Resolution No. 419), § 332-100-040, filed 5/6/83, effective 6/30/83; WSR 78-10-039 (Order 308, Resolution No. 241), § 332-100-040, filed 9/18/78.]

WAC 332-100-050 Rate of interest for contracts. The interest rate to be charged on all contracts requiring the same pursuant to RCW 79.01.216 shall be the average for thirty year fixed conventional mortgages on the first day of the last full month preceding approval by the board of natural resources. Said rate shall not be less than six percent.

[Statutory Authority: RCW 79.01.132, 79.01.216, 79.90.520, 79.90.535 and 1991 c 64 §§ 1 and 2. WSR 91-22-079 (Order 580), § 332-100-050, filed 11/5/91, effective 12/6/91. Statutory Authority: RCW 79.01.132, 79.01.216 and 79.64.030. WSR 80-11-013 (Order 346, Resolution No. 304), § 332-100-050, filed 8/11/80.]