CHAPTER XXXIII. [H. B. No. 132.]

EXTENDING TIME OF PAYMENT ON CONTRACTS FOR SALE OF SCHOOL LANDS.

AN ACT extending the time of payment on contracts for the sale of school lands for agricultural or grazing purposes, made under the acts of the legislature approved March 28, 1890, and March 15, 1893, respectively, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

Contracts extended, when.

SECTION 1. The time for making payments of principal on contracts for the sale of school lands for agricultural or grazing purposes, made under the provisions of the acts of the legislature approved March 28, 1890, and March 15, 1893, respectively, is hereby extended to the first day of December, 1905, in all cases where one-fifth or more of the purchase price has been paid prior to the taking effect of this act, and thereafter all accrued interest must be paid annually on the first day of December of each year until full payment of the purchase price is made. The extension of the time for the payment of any part of the purchase price is hereby made on all such contracts on which only one-tenth of the purchase price has been paid prior to the taking effect of this act: Provided, That in order to have the benefit of this act, the holder of any such contract shall pay the second one-tenth of the purchase price, according to the terms of such contract, together with all interest that may be due on such contract at the taking effect of this act, as follows: One-fourth of such second one-tenth of the purchase price and accrued interest, on or before December 1, 1895, and one-fourth of said second one-tenth of the purchase price and accrued interest, on or before the first day of December of each year thereafter, until the whole second one-tenth is paid: Provided further, That all such contracts shall continue to draw interest at the rate therein specified until the principal sum provided in such contract be fully paid, and that holders thereof, in order to have the benefit of this act, shall pay the accruing interest thereon annually: Provided further, That nothing herein contained shall prevent the holder of any contract from paying the full amount due at any time.

SEC. 2. That any person or persons or their assigns, Rights forhaving failed to pay interest for three consecutive years after such interest becomes due, shall forfeit all rights vested in them by the terms of the contract for said land.

SEC. 3. That all school land contracts heretofore de-Reinstatement clared forfeited by the state school land commission or state board of land commissioners, shall be reinstated by the commissioner of public lands: *Provided*, That principal and interest be paid at the times and in the manner in this act provided for the payment of delinquent principal and interest on contracts which have not been so declared forfeited: *Provided further*, That this section shall not apply to contracts for school lands which have been resold.

SEC. 4. All acts or parts of acts in conflict with this act are hereby repealed.

SEC. 5. Whereas, an emergency exists for the immediate taking effect of this act, the same shall, therefore, be in effect from and after its passage and approval by the governor.

Passed the house February 8, 1895. Passed the senate February 28, 1895. Approved March 7, 1895.

CHAPTER XXXIV. [S. B. No. 165.]

RELATING TO NORMAL SCHOOL BUILDINGS.

AN ACT relating to state normal schools, and making appropriation therefor.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is hereby created a fund to be known Fund created. as the "state normal school fund," into which fund shall be paid all proceeds from the sales of lands granted to the