

Emergency.

SEC. 25. An emergency exists and this act shall take effect immediately.

Passed the Senate February 26, 1903.

Passed the House March 11, 1903.

Approved by the Governor March 16, 1903.

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CHAPTER 153.

[H. B. No. 396.]

AMENDING CODE OF PUBLIC INSTRUCTION.

AN ACT to amend Section 117 of an act entitled "An act to establish a general, uniform system of public schools in the State of Washington, and repealing Chapter VI of Title III, Chapter VII of Title V, all of Title X except Chapter XVII, Chapter IV of Title L, all being of Volume 1 of Hill's Annotated Statutes and Codes of Washington; also repealing all amendments thereto; also repealing an act entitled 'An act concerning the formation of new school districts, changing the boundaries and transferring territory from one district to another,' approved March 9, 1893; also repealing an act entitled 'An act to provide for the management and control of State normal schools in the State of Washington,' approved March 10, 1893, and all amendments thereto; also repealing an act entitled 'An act granting to school districts the right to purchase school house sites of school lands belonging to the State of Washington, of not less than one acre, and not more five acres, and granting to school districts the preference right to purchase such sites, and declaring an emergency,' approved February 26, 1895; also repealing an act entitled 'An act relating to the indebtedness of school districts, providing means and methods for paying and funding the same, and means for validating the same or any part thereof incurred in excess of one and one-half per centum of the taxable property of the school district without the assent of three-fifths of the voters of the school district voting at an election held for that purpose, and declaring that an emergency exists for the taking effect of this act on its passage and approval by the governor,' approved March 1, 1895; also repealing an act entitled 'An act to provide for the formation of joint school districts, and to prescribe the minimum number of school children required for the formation of new school districts and declaring an emergency,' approved March 13, 1885;" *said act of which this act is amendatory, being known and cited as the Code of Public Instruction of the State of Washington, and being Chapter CXVIII of the Session Laws of 1897, approved March 19th, 1897.*

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That section 117 of the Code of Public In-

struction of said State of Washington be amended to read as follows: The board of directors of any school district in this State may borrow money and issue negotiable coupon bonds therefor to an amount not to exceed five per cent. of the taxable property in such district, as shown by the last assessment roll for county and State purposes: *Provided*, That in incorporated cities the assessment shall be taken from the last assessment for city purposes, for the purpose of funding outstanding indebtedness, or bonds heretofore issued, or issued under the provisions of this act, or for the purchase of school house site or sites, building one or more school houses and providing the same with all necessary furniture and apparatus, or for any or all of these purposes, when authorized by a vote of the district so to do, as provided in section 118 of this act: *Provided, further*, That the bonds so issued shall bear a rate of interest not to exceed six per cent. per annum, interest payable annually or semi-annually, payable and redeemable at such time as may be designated in the bonds, but not to exceed twenty (20) years from date of issue: *Provided, further*, When the indebtedness of such district exceeds five per cent. of its taxable property warrants issued for those necessary expenses made mandatory in the constitution and provided for by the Legislature of the State, which expenses are hereby declared to include teachers, janitors, and officers, salaries, expenses of construction, maintenance and rent of school buildings, including sites, may be funded under the provisions of this act.

Amendment.  
Directors to  
borrow mon-  
ey upon  
bonds.

Rate of in-  
terest on  
bonds.

Expenses,  
what to in-  
clude.

Passed the House March 9, 1903.

Passed the Senate March 12, 1903.

(Note by the Secretary of State).—The above act was filed in the office of the Secretary of State at 12 o'clock, noon, on March 16, 1903, without the approval or disapproval of the Governor thereof.

SAM H. NICHOLS,  
Secretary of State.