CHAPTER 25.
[S. B. No. 117.]

FOR THE RELIEF OF JEFFERSON COUNTY.

AN ACT providing for the rate of interest to be paid on bonds of
Jefferson county and owned by the State of Washington, and
declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That the action of the treasurer of the
State of Washington in accepting interest at the rate of
four per cent. per annum upon forty-one thousand dollars
of Jefferson county bonds issued in January, 1891, and
owned by the State of Washington, for the five years end-
ing December 31st, 1902, be and the same is hereby ratified
and approved.

Sec. 2. That the Treasurer of the State of Washington
be and he is hereby directed and authorized to accept in
full payment of interest upon said forty-one thousand dol-

lars bonds of said Jefferson county, for five years beginning
January 1st, 1903, and ending December 31st, 1907, interest
at the rate of four per cent. per annum.

Sec. 3. That the Treasurer of the State of Washington
be and he is hereby authorized and directed to accept after
the 31st day of December, 1907, interest upon said forty-one
thousand dollars of said Jefferson county bonds at such rate
as may be agreed upon by all of the owners of said bonds,
and the State Board of Land Commissioners of the State of
Washington are [is] hereby authorized and directed to act
for and represent the State of Washington in fixing the
rate of interest to be accepted upon said bonds after De-
cember 31st, 1907.

Sec. 4. An emergency exists and this act shall take effect immediately.

Passed the Senate February 18, 1903.
Passed the House February 23, 1903.
Approved by the Governor February 27, 1903.