CHAPTER 103.
(S. B. No. 201)
REGULATING THE KEEPING AND DEPOSIT OF MUNICIPAL FUNDS.

AN ACT regulating the keeping and deposit of municipal funds.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That it shall be the duty of the city treasurer, in all cities of the State of Washington having a population of seventy-five thousand (75,000) inhabitants and over to, immediately upon this bill becoming a law and annually thereafter at the end of each fiscal year, designate one or more banks in such city as depository or depositories of the moneys required to be kept by said treasurer, and such designation shall be subject to the approval of the mayor, and filed with the comptroller.

SEC. 2. Before any such designation shall become effectual and entitle the treasurer to make deposits in such bank or banks, the bank or banks so designated shall, within ten days after the same is filed with the comptroller, file with the comptroller of such city a surety bond to such city, in the maximum amount of deposits designated by said treasurer to be carried in such bank, conditioned for the prompt payment thereof on checks duly drawn by the treasurer, which bond shall be approved by the mayor and comptroller of said city, and such bank shall also, at the same time, file with said comptroller a contract with said city, wherein said bank shall agree to pay not less than 1½ per centum on the cash daily balances of all municipal funds kept by such treasurer in said bank, while acting as such depository; such payments to be made monthly to said city while said deposits continue in said depository; said contract shall run to said city and be in such form as shall be approved by the mayor and corporation counsel.

SEC. 3. The provisions of this act shall in no way affect the duty of the city treasurer to give bond to such city for hereby.
the faithful performance of his duties in such amount as may be fixed by the city council by ordinance.

Passed by the Senate March 3, 1905.
Passed by the House March 8, 1905.
Approved by the Governor March 9, 1905.

CHAPTER 104.
(S. B. No. 140)

AMENDING ACT RELATIVE TO COLLECTION OF TAXES FOR RIVER IMPROVEMENT DISTRICTS.

AN ACT amending Section twenty-one (21) of Chapter one hundred and forty-three, Laws of 1903, relating to "river improvement districts," and the collection of taxes therein.

Be it enacted by the Legislature of the State of Washington:

SECTION I. That Section 21 of Chapter 143 of the Laws of 1903, relating to "River Improvement Districts" and the collection of taxes therein be and the same is hereby amended to read as follows: Section 21. All the laws governing the assessment and collection of taxes for general State and county purposes shall apply to the assessment and collection of taxes levied under the provisions of this act, except that the taxes collected under the provisions of this act shall be kept separate, and apart from other taxes. In case any tax levied under this act shall become delinquent, same shall be included, with taxes levied for other purposes, in the certificate of delinquency that may be issued, and any proceeding to foreclose said certificate of delinquency shall include the amount of delinquent tax levied for river improvements under this act.

Passed the Senate February 9, 1905.
Passed the House March 8, 1905.
Approved by the Governor March 9, 1905.