

CHAPTER 22.

[H. B. 76.]

KEEPING AND DEPOSIT OF MUNICIPAL FUNDS.

AN ACT relating to the keeping and deposit of municipal funds.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That any city or town in the State of Washington having a population of less than seventy-five thousand (75,000) inhabitants, shall upon a majority vote of its city council instruct its city or town treasurer, upon this bill becoming a law and annually thereafter at the end of each fiscal year or at such other times as may be deemed necessary by the treasurer, to designate one or more banks in the county wherein such city or town is located as depository or depositories of the moneys required to be kept by said treasurer.

Designation
of deposi-
taries.

SEC. 2. Before any such designation shall entitle the treasurer to make deposits in such bank or banks, the bank or banks so designated shall, within ten days after the same is filed with the comptroller or town clerk, file with the comptroller or town clerk of such city or town, a surety bond to such city or town, in the maximum amount of deposits designated by said treasurer to be carried in such bank, or in lieu thereof shall deposit with the treasurer good and sufficient municipal, school district, county, state, or United States bonds, in said amounts, conditioned for the prompt payment thereof on checks duly drawn by the treasurer, which bond shall be approved by the mayor and comptroller or town clerk, of said city or town, and such bank shall also, at the same time, file with said comptroller or town clerk a contract with said city or town, wherein said bank shall agree to pay 2 per centum on the average daily balances where such balances exceed one thousand (\$1,000.00) dollars of all municipal funds kept by such treasurer in said bank, while acting as such depository; such payments to be made monthly to said city or town while said deposits continue in said depository; said contract shall run to said city or town and be in such form as shall be approved by the treasurer, mayor and corporation counsel.

Bond.

Approval of
bond.Contract to
pay interest
on deposits.

Duty of
treasurer to
give bond.

SEC. 3. The provisions of this act shall in no way affect the duty of the city or town treasurer to give bond to such city or town for the faithful performance of his duties in such amount as may be fixed by the city or town council by ordinance.

Trust com-
pany
included.

SEC. 4. The word bank as used in this act shall be construed to include any trust company organized under the laws of the State of Washington and engaged in the banking business.

Passed the House February 2d, 1907.

Passed the Senate February 8th, 1907.

Approved by the Governor February 19, 1907.

CHAPTER 23.

[H. B. 227.]

RELIEF OF MRS. GEO. E. BLANKENSHIP, MRS. GEO. H. FUNK AND MISS CLARA E. MCKENZIE.

AN ACT appropriating funds for the relief of Mrs. George E. Blankenship, Mrs. George H. Funk, and Miss Clara E. McKenzie for services as markers of teachers' manuscripts in the office of the Superintendent of Public Instruction.

Be it enacted by the Legislature of the State of Washington:

Appropriation \$186.50.

SECTION 1. There is hereby appropriated out of any money in the State treasury not otherwise appropriated, one hundred and eighty-six dollars and fifty cents for the payment of the following named persons for the marking of manuscripts of applicants for teachers' certificates at the November examination, 1906, the following sums, viz.: Mrs. Geo. E. Blankenship, \$60.00; Mrs. G. H. Funk, \$60.00; Miss Clara E. McKenzie, \$66.50.

Passed the House February 8th, 1907.

Passed the Senate February 14th, 1907.

Approved by the Governor February 19th, 1907.