

Purchase of
site.

of Washington is hereby authorized and directed to purchase, in the manner now provided by law, that certain tract or parcel of land situated in the county of King, State of Washington, particularly described as follows, to-wit: The southeast quarter (S. E. $\frac{1}{4}$) of the northeast quarter (N. E. $\frac{1}{4}$) of section sixteen (16) in township twenty-one (21) north of range five (5) east of the Willamette meridian.

Upon making said purchase the Governor shall enter into a contract with the proper officers of the State of Washington for the payment of the entire purchase price, with interest at the rate fixed by the existing law and in the manner required of other purchases of school land: *Provided*, The purchase price may be paid at any time, but it shall not be necessary to pay any part of the purchase price in advance or at any given date.

Emergency.

SEC. 2. An emergency exists, and this act shall take effect immediately.

Passed by the Senate January 29, 1909.

Passed by the House February 24, 1909.

Approved March 6, 1909.

CHAPTER 67.

[H. B. 116.]

RELATING TO FIRE INSURANCE.

AN ACT regulating the business of fire insurance, and providing a penalty for violation thereof.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. No insurance company or corporation transacting the business of fire insurance in this state, and no agent or sub-agent thereof, or any other person, shall offer to pay or allow as inducement to insurance any rebate of premium payable on the policy, or any special favor or advantage in the dividends or other benefit to accrue thereon, or any valuable consideration or inducement not specified in the policy contract of insurance; or give, sell or

Rebate
prohibited.

purchase, or offer to give, sell or purchase as inducement to insurance or in connection therewith, any stocks, bonds or other securities of any insurance company or other corporation, association or partnership, or any dividends or profits accrued thereon, or anything of value whatsoever, not specified in the policy.

SEC. 2. No person shall receive or accept from any such company or corporation, or agent or sub-agent thereof, or from any other person any such rebate of premium payable on the policy, or any special favor or advantage in the dividend or other benefits to accrue thereon, or any valuable consideration or inducement not specified in the policy of insurance. No person shall be excused from testifying, or from producing any books, papers, contracts, agreements or documents at the trial of any other person charged with violating any provision of this act, on the ground that such testimony or evidence may tend to incriminate himself, but no person shall be prosecuted for any act concerning which he shall be compelled so to testify or produce evidence, documentary or otherwise, except for perjury committed in so testifying.

Unlawful
to accept
rebate.

No im-
munity.

SEC. 3. The provisions of this act shall not apply to any dividends of any mutual insurance company organized under and pursuant to the laws of this state.

Mutual
societies.

SEC. 4. Whoever violates any of the provisions of this act shall be punished by a fine of not more than two hundred dollars.

Fine.

Passed by the House February 18, 1909.

Passed by the Senate March 3, 1909.

Approved March 9, 1909.