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Emergency.

SEC. 48. An emergency exists and this act shall take effect immediately.

Passed by the Senate July 1, 1909.
Passed by the House Aug. 13, 1909.
Approved by the Governor Aug. 17, 1909.

CHAPTER 9.
[House Bill No. 4.]

RELATING TO TREASURER OF STATE COLLEGE.

AN ACT relating to the management of the State College of Washington.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. The State Treasurer shall hereafter constitute and be the treasurer of all funds belonging to the State College, Experiment Station and School of Science of the State of Washington, known as the State College of Washington. All moneys or funds received from the United States or from any other source whatsoever for the benefit of said State College or from the products or property of said college, or for the use of or belonging to said college shall be paid to and deposited with the State Treasurer; when so deposited the same shall be held as special funds for said college, and are hereby appropriated to the uses and purposes for which the same are received. Upon receipt of any funds belonging to said college by the State Treasurer, he shall issue duplicate receipts therefor and deposit one of such receipts with the State Auditor, who shall keep the accounts of said college as other accounts are kept, and shall draw warrants against said accounts upon the presentation of properly executed vouchers therefor, but no warrant shall be drawn on any such fund for an amount in excess of the amount remaining in such fund.

SEC. 2. [Vetoed.] All acts or parts of acts providing for the election of a treasurer by the board of regents of
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the State College and defining his duties or giving a bond as such are hereby repealed.

Passed by the House June 24, 1909.
Passed by the Senate June 25, 1909.
Passed by the Governor July 3, 1909, except as to section 2, which is vetoed.

(Section two is hereby vetoed. M. E. Hay, Governor. July 3, 1909.)

Returned to the House June 21st, 1909, but the bill failed to pass over the Governor's veto and hence became a law with section two vetoed.

CHAPTER 10.
[Senate Bill No. 29.]

MUNICIPAL DEPOSITORIES.

AN ACT regulating the keeping and deposit of municipal funds and amending section 2 of chapter 103 of the Session Laws of 1905, and declaring an emergency.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 2 of chapter 103 of the Session Laws of 1905 be amended to read as follows: Sec. 2. Before any such designation shall become effectual and entitle the treasurer to make deposits in such bank or banks, the bank or banks so designated shall, within ten (10) days after the same is filed with the comptroller, file with the comptroller of such city a contract with said city wherein said bank shall agree to pay not less than one and one-half per centum on the cash daily balances of all municipal funds kept by such treasurer in said bank, while acting as such depository; such payments to be made monthly to said city while said deposit continues in said depository; said contract shall run to said city and be in such form as shall be approved by the mayor and corporation council; and such bank shall also file with the comptroller of such city a surety bond or bonds to such city to the amount of deposits of such city that may be carried