CHAPTER 136.

[H. B. 204.]

VALIDATING INDEBTEDNESS OF SCHOOL DISTRICTS.

AN ACT relating to validation of indebtedness by school districts, and bonds therefor, and amending chapter 29 of Remington & Ballinger's Annotated Codes and Statutes of Washington, by adding one section thereto.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There shall be, and is hereby, added to Chapter XXIX of Remington & Ballinger's Annotated Codes and Statutes of Washington, the following new and additional section to be known as section 46291/2 relating to the validation of indebtedness of school districts and bonds therefor:

Section 46291/2. In case any school district has heretofore incurred, or shall hereafter incur, indebtedness for strictly school purposes in excess of one and one-half per cent., and less than five per cent. of the assessed valuation of property in such district, and has heretofore, or shall hereafter, become merged in a district of the first class, the directors and clerk of the last named district may, after such merger, cause to be submitted to the voters within the limits of the district which incurred the obligations, the question of validating and ratifying such indebtedness. The vote shall be taken and the question determined in the manner prescribed in sections 4623, 4624 and 4625. The directors of the district of the first class shall make provisions for payment of the indebtedness so validated by certifying the amount thereof to the county commissioners for a special levy, in the manner prescribed in section 4629: Provided, Such district of the first class may pay a part, or all, of such validating indebtedness from any funds available or by issuing bonds therefor, under the following conditions: When such district of the first class has taken over property of any district without an adjustment and apportionment of property and of indebtedness, as provided in sections 4437 and 4438, the directors of the

Rem.-Bal., § 4629½ ; Pierce's Code, 1912, 413 § 669.

of district merging.

Indebtedness

Election.

Election in accordance with Rem.-Bal.. §§ 4623, 4624 and 4625; Pierce's Code. 1912, 413 §§ 657, 659, and 661.

New district may pay debt.

Indebtedness apportioned in accordance with Rem.-Bal., §§ 4437, 4438; Pierce's Code, 1912, 413 §§ 237, 238. enlarged district shall make such adjustment and apportionment, as of the time of merger, and may pay such validated indebtedness to the extent that the value of the property received shall be found to exceed the total indebtedness of the district annexed.

Passed the House February 11, 1913. Passed the Senate March 11, 1913. Approved by the Governor March 20, 1913.

CHAPTER 137. [H. B. 653.]

APPROPRIATION TO MAKE AFFECTIVE THE INITIATIVE AND REFERENDUM.

AN ACT making an appropriation for the office of the secretary of (See ch. 138 state for the purpose of carrying out the law relative to the initiative and referendum and the recall.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is hereby appropriated out of the general fund or moneys not otherwise appropriated, the sum of three hundred thousand dollars (\$300,000.00), or so much thereof as may be necessary to be used by the secretary of state in paying the expenses of clerk-hire, postage, transportation and printing necessarily incurred in carrying out the provisions of the statutes with reference to the initiative and referendum and the recall of elective public officers of the state.

Passed the House March 10, 1913.

Passed the Senate March 12, 1913.

Approved by the Governor March 21, 1913.

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infra.)

Appropriation \$300,000,00.