

SEC. 3. Warrants hereafter drawn upon such fund under this act shall bear interest after their respective dates at the rate of six per cent per annum, payable semi-annually, and shall so provide. Indebtedness incurred or warrants issued hereunder shall be payable only from the state shore land improvement fund, and shall never be nor become general indebtedness against the state.

Interest  
rate on  
warrants.

Indebtedness  
chargeable  
to shore  
land fund.

Passed the House, March 3, 1917.

Passed the Senate, March 7, 1917.

Approved by the Governor March 15, 1917.

## CHAPTER 136.

[S. B. 306.]

### CANCELLATION OF PENALTIES ON TIDE LAND ASSESSMENTS FOR LOCAL IMPROVEMENTS.

AN ACT relating to local improvement districts in cities and towns, providing for the application for and consent to the cancellation of the penalties on delinquent assessments on tide lands included within such districts, and granting the power of cancellation to certain municipal officers.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. The owner of any tide lands purchased or held under contract of sale from the State of Washington, which heretofore have been included within any local improvement district created under the provisions of chapter 154, Laws of 1909, and against which local improvement assessments have been levied for the purpose of paying cost of making such improvement, may, at any time within one year from and after the approval of this act, make application to the city or town within which such local improvement district is included for the cancellation of any penalties which may have accrued at the time of making such application by reason of the delinquency of any such local improvement assessment by filing with the city or town clerk of such city or town a written application setting forth the number and name of the local im-

Local  
improvement  
assessments  
against  
tide lands.

Application  
of owners  
for cancella-  
tion of  
penalties.

provement district, the description of the property upon which the penalty is sought to be cancelled, the amount of the assessment and the amount of the penalty. He shall also file with such application a written waiver or a consent to the cancellation of the penalties which have accrued upon such delinquent assessments, signed and executed by the holder or holders of all warrants or bonds issued by or against any such local improvement district.

Presentation  
to city or  
town  
authorities.

SEC. 2. Upon the receipt of such application and waiver or consent by the city or town clerk, he shall present the same to the city or town council or commission at its next regular session, and the said council or commission may approve or disapprove such application.

Resolution or  
ordinance of  
approval.

If such application is approved by such city or town council or commission, said approval shall be expressed by resolution or ordinance, which shall specify the time within which such assessment shall be paid in full; and such resolution or ordinance shall be certified to the county treasurer and county auditor of the county within which said city or town is located and in full; and such county officers, upon payment of said delinquent assessments in full, with interest at eight per cent per annum, within the time specified in said resolution or ordinance, may consider said delinquent assessments and penalties to be paid in full, and a receipt in full shall be given therefor and the penalty thereon cancelled.

Cancellation  
of penalties.

No waiver of  
delinquent  
assessments  
and interest.

SEC. 3. This act shall not be construed as authorizing a waiver of the amount of the delinquent assessment or interest thereon at eight per cent per annum, and no compromise shall be made as herein provided for a less amount; but this act shall be construed as conferring authority upon the city or town authorities of any city or town containing such local improvement district as herein provided to waive all penalties on delinquent assessments which have accrued in consideration of the immediate payment of said assessments and interest in full on lands held under contract of sale from the State of Washington; and all penalties which have accrued, or which may accrue,

upon such delinquent assessments prior to the making of such an application for the cancellation as herein provided, shall be; for the purpose of this act, considered as belonging to the city within which such local improvement district is located, whether the taxes be cancelled by the city or town or by the county.

Passed the Senate March 1, 1917.

Passed the House March 6, 1917.

Approved by the Governor March 15, 1917.

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## CHAPTER 137.

[H. B. 337.]

### SALE OR LEASE OF PUBLIC UTILITIES OWNED BY CITIES OR TOWNS.

AN ACT authorizing cities and towns to lease or sell any municipally-owned water works, gas works, electric light and power plants, steam plants, street railway plants and lines, telegraph and telephone lines and plants and any other municipally-owned public utility, or public utility system similar or dissimilar in character.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. It is and shall be lawful for any city or town in this state now or hereafter owning any water works, gas works, electric light and power plant, steam plant, street railway line, street railway plant, telephone or telegraph plant and lines, or any system embracing all or any one or more of such works or plants or any similar or dissimilar utility or system, to lease for any term of years or to sell and convey the same or any part thereof, with the equipment and appurtenances, in the manner hereinafter prescribed.

Authority granted.

SEC. 2. The legislative authority of such city or town, if it deems it advisable to lease or sell such works, plant or system or any part of the same, or any similar or dissimilar utility or system, shall adopt a resolution stating whether it desires to lease or sell the same. If it

Resolutions proposing sale or lease.