

CHAPTER 73.

[H. B. 275.]

EXAMINATION OF BANKS, MUTUAL SAVINGS BANKS
AND TRUST COMPANIES.

AN ACT relating to the examination of banks, mutual savings banks and trust companies, and amending section 8 of chapter 80 of the Laws of 1917.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 8 of chapter 80 of the Laws of 1917 be amended to read as follows:

Section 8. The director of taxation and examination, through and by means of the division of banking, shall collect from each bank, mutual savings bank, or trust company for each complete examination of its condition the following fees: From each bank or trust company, having a capital of less than \$20,000 the sum of \$30.00; having a capital of \$20,000 and less than \$50,000 the sum of \$40.00; having a capital of \$50,000 or more, the sum of \$50.00; and from each mutual savings bank the sum of \$50.00; and in addition thereto one one-hundredth (1-100%) of one per cent on all deposits, at the time of examination. For each examination other than a complete examination he shall charge and collect the cost thereof but not less than \$25.00; *Provided*, That as to a trust company not doing a banking business the charge for an examination shall be the cost thereof but not less than \$50.00.

Fees for examinations.

SEC. 2. The powers and duties conferred by this act on the director of taxation and examination shall be exercised and performed by the bank commissioner until such time as the director of taxation and examination shall be appointed, qualified and assume and exercise the duties of his office.

Powers and duties conferred.

Passed the House March 3, 1921.

Passed the Senate March 9, 1921.

Approved by the Governor March 10, 1921.