Public Utilities of Towns.

An Act relating to incorporated towns, and authorizing the ratification, validation and funding of certain indebtedness and certain warrants issued for the construction of public utilities and the issue and disposal of bonds therefor.

Be it enacted by the Legislature of the State of Washington:

Section 1. Whenever any incorporated town within the state, having a population of not more than seven hundred and fifty (750), shall have constructed, heretofore, in whole or in part, any public utility authorized by section 9488 of Remington’s Compiled Statutes and the cost thereof exceeds the amount of indebtedness authorized by the electors of said town for the construction of said public utility, the amount of such excess cost may be ratified and validated and any and all warrants issued on any special fund or funds in payment thereof may be validated, ratified and funded and the bonds of such town or bonds payable out of the gross revenues of such public utility issued and exchanged therefor or sold and the proceeds applied to the payment thereof in the manner hereinafter provided.

Sec. 2. The council, commission or other legislative authority of such town shall provide by ordinance for the submission of the questions of validating, ratifying and funding such warrants and indebtedness, and the issue and the exchange or sale of bonds therefor to the qualified voters of said town in the same manner prescribed in section 9489 of Remington’s Compiled Statutes, for submitting the question of incurring indebtedness. If a general indebtedness is authorized by the qualified voters, general town bonds may be issued in the manner prescribed in section 9490 of Remington’s Compiled Statutes.
Statutes. If no general indebtedness is authorized by the qualified voters, or if the legislative authorities shall not desire to incur a general indebtedness, bonds payable out of the gross earnings of such utility may be issued in the manner prescribed in section 9491 of Remington's Compiled Statutes. No irregularity in the form of any such warrants or in their manner of issue, shall be deemed to preclude such town from acting under the provisions of this act.

Passed the Senate February 6, 1923.
Passed the House February 26, 1923.
Approved by the Governor March 7, 1923.

CHAPTER 57.
[S. B. 153.]
STATE LANDS.

An Act providing for the sale or lease of the portions of a government or public subdivision of state lands.

Be it enacted by the Legislature of the State of Washington:

Section 1. Any tract of timber or agricultural state land containing less than the regular government or public subdivisions, where the reduced area of said tract is due to natural causes, or to isolation, may be leased or sold, or the timber thereon may be sold, under the laws relating to the sale and lease of state lands, whenever the commissioner of public lands shall deem it to be to the best interests of the state.

Passed the Senate February 15, 1923.
Passed the House February 26, 1923.
Approved by the Governor March 7, 1923.