115.279 feet; thence S 57° 43' 26.9" W 963.464 feet to the point of beginning.

Sec. 2. The authority granted in Section 1 of this act and a conveyance made in pursuance thereof shall not affect the title of the City of Seattle to the remaining portions of the grant made by Chapter 233, Laws of 1909, but such remaining portions of said grant shall continue to be held by said City under the terms and subject to the conditions of said grant.

Passed the House December 10, 1925.
Passed the Senate January 4, 1926.
Approved by the Governor January 12, 1926.

CHAPTER 117.
[H. B. 73.]
LOCAL IMPROVEMENTS IN CITIES AND TOWNS.

An Act relating to local improvements in cities and towns, and amending Sections 9402 and 9421, of Remington’s Compiled Statutes of Washington.

Be it enacted by the Legislature of the State of Washington:

Section 1. That Section 9402, of Remington’s Compiled Statutes of Washington, be, and the same is hereby, amended to read as follows:

Section 9402. Assessments Payable in Installments. In all cases where any city or town shall issue bonds as provided in this act to pay the cost and expense of any local improvement, the cost and expense shall be assessed against the lots, tracts, and parcels of land and other property, which under the provisions of law and the charter and ordinances of such city or town shall be liable therefor, but the ordinance levying such assessment shall provide that the sum charged thereby against each such lots,
tracts, and parcels of land and other property or any portion of such sum may be paid during the thirty (30) day period provided for in section 9403 and that thereafter the sum remaining unpaid may be paid in equal annual installments, the number of which installments shall be less by two than the number of years which the bonds issued to pay for the improvement may run, with interest upon the whole unpaid sum so charged at a rate fixed by said ordinance, and each year thereafter one of such installments, together with the interest due thereon and on all installments thereafter to become due, shall be collected in the same manner as shall be provided by law and the charter and ordinances of such city for the collection of assessments for such improvements in cases where no bonds are issued: Provided, however, That whenever the legislative body of any city of the first class having a population of three hundred thousand (300,000) inhabitants or more shall have, as provided in Section 9400, by unanimous vote determined that the bonds for any improvement shall be payable on or before twenty-two (22) years, and by like vote shall have determined that said period of twenty-two (22) years will not exceed the life of the improvement, such ordinance may provide that the principal sum remaining unpaid after the thirty (30) day period specified in Section 9403 may be paid in ten equal annual installments, beginning with the eleventh year and ending with the twentieth year after said thirty (30) day period, together with interest on the unpaid installments at the rate fixed by said ordinance, and that in each year after the said thirty (30) day period, to and including the tenth year thereafter, one installment of interest on the principal sum of said assessment, at the rate fixed by said ordinance, shall be paid and collected, and that, beginning with the eleventh year after said thirty (30) day period, one installment of
the principal, together with the interest due thereon and on all installments thereafter to become due, shall be paid and collected in the same manner as shall be provided by law and the charter and ordinances of such city for the collection of assessments for such improvements in cases where no bonds are issued.

Sec. 2. That Section 9421, of Remington's Compiled Statutes of Washington, be, and the same is hereby, amended to read as follows:

Section 9421. Word “Council”, “Mayor” and “Installment” Construed. Whenever the words “city council” or “town council” are used in this act, they shall be construed to mean the council or other legislative body of such city or town. Whenever the word “mayor” is used in this act, it shall be construed to mean the presiding officer of said city or town. Whenever the words “installment” or “installments” are used in this act, they shall be construed to include installment or installments of interest, as provided for in Section 9402, as amended by Section 1 hereof.

Passed the House December 14, 1925.
Passed the Senate January 4, 1926.
Approved by the Governor January 12, 1926.