ASSIGNMENTS OF CONDITIONAL SALE CONTRACTS.

An Act relating to assignments of conditional sale contracts.

Be it enacted by the Legislature of the State of Washington:

Section 1. If a written contract for the conditional sale of personal property be assigned by the vendor to secure a debt or other obligation, the assignee, in the absence of a contrary intent expressed in the assignment, shall have the right to enforce all the vendor's remedies under the contract, and, if such contract and/or assignment thereof shall be filed as provided by law, the assignee shall have a lien upon the property covered thereby as against the vendor and his creditors and subsequent purchasers and encumbrancers, which lien may be enforced as a chattel mortgage is enforced.

Passed the House December 19, 1925.
Passed the Senate January 4, 1926.
Approved by the Governor January 12, 1926.