

purchasers and encumbrancers for the value and in good faith who become such while the same is unrecorded: *Provided, however,* That in cities of the first class the issuance of such certificate shall be notice to subsequent purchasers and encumbrancers.

Issuance of certificate as notice.

The city comptroller, if there be such officer, and if not then the city clerk, shall be the custodian of all certificates for property sold to the city and shall at any time within two years from the date of such certificate, and before redemption of the property therein described, sell and transfer any such certificate to any person who will present to him the treasurer's receipt evidencing payment to the treasurer of the amount for which the property therein described was stricken off to the city, with interest subsequently accrued to date of such payment thereon, and such comptroller or clerk may, if so authorized by the council, sell and transfer any such certificate in like manner after the expiration of such period of two years from the date of the certificate.

Property sold to city.

Custodian of certificates.

Sale by city.

Passed the House January 1, 1926.

Passed the Senate January 6, 1926.

Approved by the Governor January 18, 1926.

CHAPTER 197.

[H. B. 215.]

LICENSING OF INSURANCE ADJUSTERS.

AN ACT providing for the licensing of an "adjuster" or "insurance adjuster," defining the duties of same and fixing fees for an adjuster's license.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That Section 7081, Remington's Compiled Statutes, be and the same is hereby amended to read as follows:

Amends
§ 2944,
Pierce's
Code.

Section 7081. Each "adjuster" or "insurance

Adjusters to procure license.

adjuster" shall annually, on or before the first day of April in each year, procure a license from the Insurance Commissioner, permitting him to adjust losses for authorized insurance companies, and to adjust losses of unauthorized insurance companies on policies written by duly licensed agents for such companies in this state. He shall also secure a license for each separate company for each loss adjusted by him for non-admitted or unauthorized companies on policies which have not been written by or through a regularly licensed agent for such companies in this state: *Provided*, That an agent for a duly authorized insurance company may adjust and settle losses for the company for which he is licensed agent without procuring an "adjuster's" license.

Company's agent may adjust without license.

Report of adjustment to commission.

It shall be the duty of all adjusters, or agents, upon making and completing the adjustment of any loss under any policy of insurance, excepting life insurance, to promptly report same to the insurance commissioner, on a form to be supplied by him, giving full information and stating the name of the assured, the amount of insurance carried, the name of the company or companies issuing the policies, and the amount carried by each one, the amount of loss as adjusted, and any other information relative to such losses which may be requested by the Commissioner.

License fee.

The insurance commissioner shall collect a fee of \$10.00 for each adjuster's license issued.

Advertising as adjuster: Fee payable.

Anyone advertising himself as an adjuster for the insured or assured shall pay a regular adjuster's license fee. Each and every license issued under the provisions of this section shall expire on the 31st day of March, subsequent to the date of issue.

Passed the House January 1, 1926.

Passed the Senate January 6, 1926.

Approved by the Governor January 18, 1926.