CHAPTER 227.
[S. B. 259.]

POWERS AND DUTIES OF THE BOARD OF REGENTS OF THE UNIVERSITY OF WASHINGTON.

An Act relating to the powers and duties of the board of regents of the University of Washington, and amending Section 5 of (sub) Chapter 1 of Title II of Chapter 97 of the Session Laws of 1909.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That section 5 of (sub) chapter 1 of title II of chapter 97 of the Session Laws of 1909 (section 4557 R. C. S.) be and the same is hereby amended to read as follows:

Section 5. The board of regents may adopt by-laws or rules and regulations for its own government. The powers and duties of the board of regents are as follows:

First. The said board shall have full control of the university and its property of various kinds, and shall employ the president, members of the faculty, assistants and employes of the institution, who shall hold their positions during the pleasure of said board of regents.

Second. It shall be the duty of the board of regents, with the assistance of the faculty of the university, to prescribe the course of study in the various departments of the institution and to publish the annual catalogue.

Third. The said board shall grant to every student, upon graduation, a suitable diploma or degree, such student having been recommended for such honor by the faculty. The board shall also have power, upon recommendation of the faculty, to confer the usual honorary degrees upon other persons than graduates of this university in recognition
No degree for consideration.

Five year normal and university life diplomas.

Diploma requirements.

Provided, That all candidates for the normal diploma and life diploma shall have satisfactorily completed not less than twelve semester hours in the Department of Education.

Fourth. The board of regents is authorized to receive such bequests and gratuities as may be granted to the said university and to invest or expend the same according to the terms of said bequests or gratuities. The said board shall adopt proper rules to govern and protect the receipt and expenditure of the proceeds of all fees, bequests or gratuities, and shall make full report of the same in the customary biennial report to the governor, or more frequently if required by law.

Fifth. The board of regents is authorized and empowered to give and execute, on behalf of the State of Washington, the bonds and other papers required by the war department and/or navy department for the safe keeping of the arms and equipment loaned by the United States to the University of Washington.

Sixth. The board of regents shall transmit, on the first day of January preceding each regular session of the legislature, to the governor a printed report of all the doings since their last report, not exceeding three hundred in number, giving full information of the receipt and expenditure of money, furnish an estimate of the needs of the institution,
and give such information as will be helpful to the state authorities in providing for the said institution.

Seventh. The members of said board of regents shall serve without compensation. Each regent, however, shall be paid his actual traveling expenses in going to and coming from any meeting of said board, and such claims for expenses shall be audited on vouchers issued by the president and secretary of said board the same as any other claims are audited.

Passed the Senate February 23, 1927.
Passed the House March 8, 1927.
Approved by the Governor March 19, 1927.

CHAPTER 228.
[S. B. 275.]

EXTENSION OF TIME FOR PAYMENT OF MUNICIPAL STREET RAILWAY BONDS.

An Act relating to and authorizing the extension of time for the payment of municipal street railway revenue bonds, and preserving their respective seniorities and priorities.

Be it enacted by the Legislature of the State of Washington:

Section 1. Any city which has purchased a street railway system and issued and delivered in payment of the purchase price revenue bonds payable out of a special fund, into which special fund such city obligated, or attempted to obligate, itself to pay a certain percent of the gross revenues of such system and of the additions to, or extensions of, such system, or a certain fixed portion of such gross revenues or a fixed amount out of such gross revenues, may contract with the owner or owners of such bonds, or any portion of such bonds, to extend the time for the payment of all or any of such...