and give such information as will be helpful to the state authorities in providing for the said institution.

Seventh. The members of said board of regents shall serve without compensation. Each regent, compensahowever, shall be paid his actual traveling expenses in going to and coming from any meeting of said board, and such claims for expenses shall be audited Traveling expenses. on vouchers issued by the president and secretary of said board the same as any other claims are andited.

Passed the Senate February 23, 1927. Passed the House March 8, 1927. Approved by the Governor March 19, 1927.

CHAPTER 228.

[S. B. 275.]

EXTENSION OF TIME FOR PAYMENT OF MUNICIPAL STREET RAILWAY BONDS.

An Acr relating to and authorizing the extension of time for the payment of municipal street railway revenue bonds, and preserving their respective seniorities and priorities.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. Any city which has purchased a Authority to street railway system and issued and delivered in payment of the purchase price revenue bonds payable out of a special fund, into which special fund such city obligated, or attempted to obligate, itself to pay a certain percent of the gross revenues of such system and of the additions to, or extensions of, such system, or a certain fixed portion of such gross revenues or a fixed amount out of such gross revenues, may contract with the owner or owners of such bonds, or any portion of such bonds, to extend the time for the payment of all or any of such

Authority to city purchas-ing street railway to be paid for from gross revenues to contract for extension of time of bond payments.

bonds to a date or dates later than the date or dates fixed in such bonds, or in any of them, for their payment.

Extension of time not affect seniority of bonds.

Priority of bonds sold after extension contract.

Validity of bonds not impaired.

Sec. 2. Such extension shall not without the consent of holders thereof operate to disturb the seniority of outstanding bonds or warrants. Any bonds or warrants issued or sold after the making of such contract of extension shall not have any right superior or prior to such extended bonds unless in the contract of extension it is expressly so agreed.

SEC. 3. Such contract of extension shall not lessen or impair the validity of any bonds of an issue for which the time of payment shall be extended in whole or in part, except as to the date of payment as specified in such contract.

Passed the Senate March 3, 1927. Passed the House March 8, 1927. Approved by the Governor March 19, 1927.

CHAPTER 229.

IS. B. 99.1

RELIEF OF JOHN G. MATTHEWS.

AN ACT for the relief of John G. Matthews.

Be it enacted by the Legislature of the State of Washington:

Contract of John G. Matthews for shorelands. Section 1. That whereas John G. Matthews on the 17th day of May, 1913, entered into a contract with the State of Washington through the honorable commissioner of public lands for the purchase of the following described shorelands of the first class described as follows, to-wit:

All that portion of lots one (1) and two (2) of block sixty seven (67), described as follows: