ment shall be serial in form and maturity and the annual maturities shall commence with the second year after the date of issue.

Passed the House March 9, 1929. Passed the Senate March 11, 1929. Approved by the Governor March 20, 1929.

CHAPTER 146.

[H. B. 421.]

APPROPRIATION FROM MOTOR VEHICLE FUND FOR FEDERAL AID ROADS.

AN Act making an appropriation from the motor vehicle fund, creating a revolving fund, to be applied in payment of federal proportion of cost of federal aid road construction, providing for the payment of federal contribution into the motor vehicle fund, and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That the state treasurer be and he hereby is authorized and directed to place in the state motor vehicle fund any and all federal funds or warrants received as custodian under the operation of the Federal Aid Road Act and the state act assenting thereto, to be held in said motor vehicle fund subject to disbursement therefrom only in accordance with the authority and appropriation set forth in section 2 of this act.

SEC. 2. That the sum of one million dollars (\$1,000,000.00) or so much thereof as may be necessary, but not in excess of the amount of federal funds or warrants paid or pledged to be paid or reimbursed on account of lawfully obligated federal contributions under specific project agreements, be and the same is hereby appropriated from any monies available in the motor vehicle fund, the same

Motor vehicle fund.

Federal Aid Road Act.

\$1,000,000 appropriation. to constitute a revolving fund to be used for the pur- Revolving poses specified in this act. The state auditor shall draw the necessary warrants and the state treasurer pay the same from this appropriation, only upon Warrants, vouchers and estimates approved by the state highway engineer for work actually done upon federal aid projects and only to the extent thereof charged to the federal contributing fund under specific project agreements executed by state and federal authorities.

SEC. 3. This act is necessary for the immediate Effective support of the state government and its existing ately. institutions and shall take effect immediately.

Passed the House March 6. 1929. Passed the Senate March 11, 1929.

Approved by the Governor March 20, 1929.

CHAPTER 147.

[H. B. 423.]

APPROPRIATION FOR ISLAND AND OTHER COUNTIES FROM PERMANENT HIGHWAY FUND.

AN ACT making an appropriation for the construction and maintenance of permanent highways and highways in counties composed entirely of islands, and declaring this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. For the construction and maintenance of permanent highways in the several counties. and for the construction and maintenance of highways in counties composed entirely of islands, there is hereby appropriated from the permanent highway fund the sum of three million six hundred ninety-nine thousand nine hundred thirty-three dollars and eleven cents (\$3,699,933.11), or so much thereof as may be necessary.

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vouchers for payment.