

and limitations adopted by the federal reserve board thereof with respect to the acceptance of drafts or bills of exchange by members of such federal reserve system shall be a sufficient compliance with the requirements of this subdivision or paragraph relating to rules, regulations and limitations prescribed by the supervisor of banking.

Act
retroactive.

(12) This act is retroactive and the powers hereby conferred shall inure to the benefit of any bank now holding such certificate, the persons named in the articles of incorporation of said bank and their successors.

Passed the House March 2, 1931.

Passed the Senate March 10, 1931.

Approved by the Governor March 21, 1931.

CHAPTER 128.

[H. B. 344.]

CONVEYANCE OF LANDS TO ANDREW NEWHALL AND SARAH NEWHALL.

AN ACT relating to and authorizing the conveyance of certain lands.

Be it enacted by the Legislature of the State of Washington:

University of
Washington
lands.

SECTION 1. The University of Washington having ceased to use the lands hereinafter described, for the purposes for which the same were conveyed by the deed of Andrew Newhall and Sarah Newhall, his wife, dated the nineteenth day of April, 1910, and having no further use for such lands, the authority is hereby conferred upon the governor to reconvey, by quit claim deed, to Andrew Newhall and Sarah Newhall, his wife, the survivor of them, and their executors, administrators and assigns, the following tract, lot, or parcel of land, situate, lying and being in the county of San Juan, State of Wash-

ington, and particularly bounded and described as follows, to-wit: Beginning at a point 1065.96 feet south and 2329.58 feet east of the corner common to sections 11, 12, 13 and 14, township 35 north, range 3 west, W. M., and running thence north 20°30' east 229 feet to meander line; thence along meander line south 66°15' east 127 feet; south 49°30' east 85.80 feet; south 55°30' east 171.60 feet; south 45°30' east 101 feet; thence leaving meander line south 45°00' west 172 feet; north 50°30' west 164 feet; north 71° west 236 feet to place of beginning.

Description.

Passed the House March 2, 1931.

Passed the Senate March 10, 1931.

Approved by the Governor March 21, 1931.

CHAPTER 129.

[H. B. 359.]

HIGHWAYS UNDER FEDERAL AID ROAD ACT.

AN ACT relating to funds received from the United States government under the provisions of the Federal Aid Road Act of July 11, 1916; providing for the acceptance and disposal thereof; making an appropriation; and declaring that this act shall take effect immediately.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. That the state treasurer be and he hereby is authorized and directed to place in the state treasury to the credit of the motor vehicle fund, any and all funds received from the United States government under the provisions of the Federal Aid Road Act, approved July 11, 1916, and all acts amendatory thereof.

Funds placed
in state
treasury.

SEC. 2. There is hereby appropriated out of the motor vehicle fund of the state treasury the sum of six million dollars (\$6,000,000.00), or so much

Appropriation.