

acquiring title to real property, a city or town may lease or sell and convey the same at public or private sale for such price and on such terms as may be determined by resolution of the city or town council or other legislative body, any provisions of law, charter or ordinance to the contrary notwithstanding, and all proceeds resulting from such sales shall belong to and be paid into the guaranty fund.

Passed the Senate February 7, 1933.

Passed the House March 7, 1933.

Approved by the Governor March 15, 1933.

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## CHAPTER 110.

[S. B. 87.]

### BANKS, MUTUAL SAVINGS BANKS AND SAVINGS AND LOAN ASSOCIATIONS.

AN ACT giving to banks, mutual savings banks, and savings and loan associations reciprocal rights to those possessed by national banking associations, granting to the supervisor of banking and the supervisor of savings and loan associations certain additional powers, and declaring an emergency.

*Be it enacted by the Legislature of the State of  
Washington:*

SECTION 1. That, with the approval of the director of efficiency, the supervisor of banking may exercise to such extent as he deems advisable, with respect to any state bank or mutual savings bank, and the supervisor of savings and loan associations may exercise to such extent as he deems advisable, with respect to any savings and loan association, any powers which the comptroller of the currency may have with respect to national banking associations under national laws now in force or hereafter enacted: *Provided, however,* That nothing herein shall be construed to permit the establishment of branches of either national or state banks or allow

Powers of  
supervisors  
comparable  
to powers of  
controller of  
currency.

Branch  
banks.

a consolidation of either national or state banks, except as now allowed by existing laws.

SEC. 2. Expenses incurred by the supervisor of banking or the supervisor of savings and loan associations, in the exercise of any powers hereby conferred, may be assessed by him against the institutions concerned and, when so assessed, shall be paid by such institution. Expenses,  
how paid.

SEC. 3. Nothing herein contained shall be construed to impair any power otherwise possessed by the supervisor of banking or the supervisor of savings and loan associations or the director of efficiency. No powers  
impaired.

SEC. 4. The powers herein conferred shall terminate at any time, not later than April 1, 1935, upon order of the governor. Termination.

SEC. 5. This act is necessary for the immediate support of the state government and its existing public institutions and shall take effect immediately. Effective  
immediately.

Passed the Senate March 8, 1933.

Passed the House March 8, 1933.

Approved by the Governor March 14, 1933.

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## CHAPTER 111.

[S. B. 91.]

### RIGHTS AND DISABILITIES OF ALIENS.

AN ACT relating to the rights and disabilities of aliens with respect to land, providing for forfeitures in certain cases and amending section 4, chapter 50, of the Laws of 1921.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That section 4, chapter 50, of the Laws of 1921, be and is amended to read as follows: Amends  
§ 4, ch.50.  
Laws of  
1921.

Section 4. If hereafter an alien acquire land by inheritance or in good faith either under mortgage or in the ordinary course of justice in the collection Aliens,  
acquiring  
land.